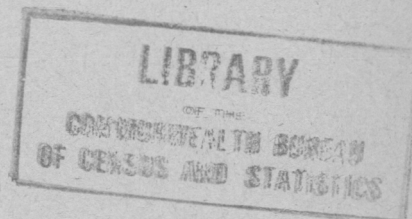


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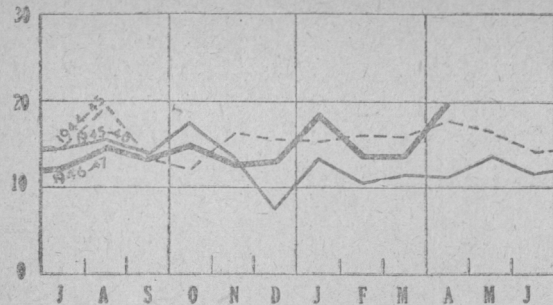
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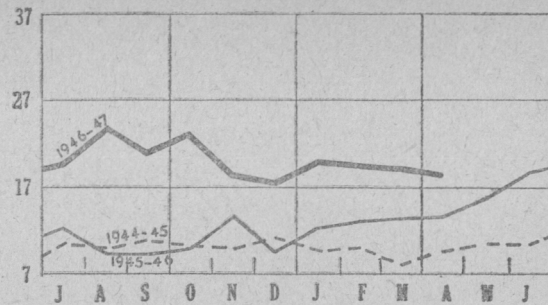
BY

ROLAND WILSON, C.B.E., B.Com., D.Phil., Ph.D., COMMONWEALTH STATISTICIAN.

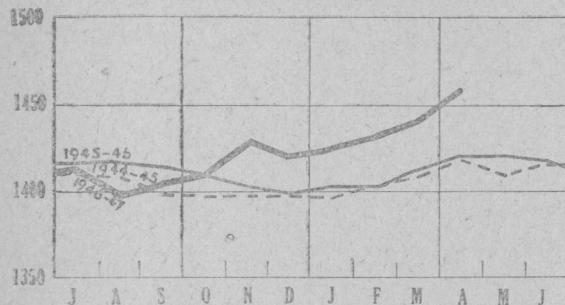
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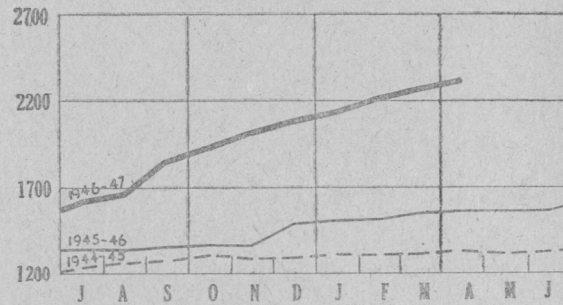
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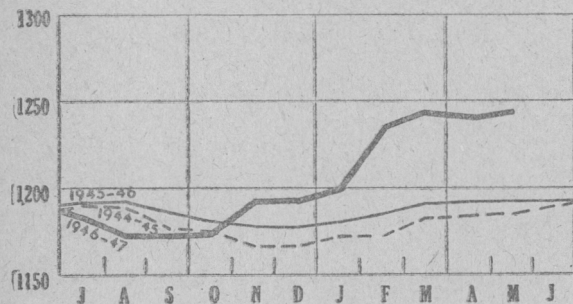
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AVERAGE 1936-37 to 1938-39 = 1000



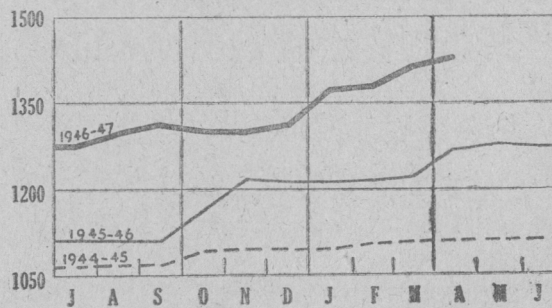
Index No. EXPORT PRICE INDEX: AUSTRALIA
AVERAGE 1936-37 to 1938-39 = 1000



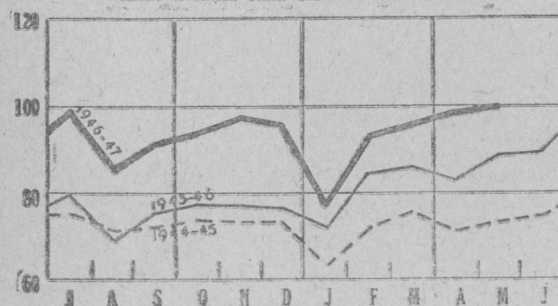
Index No. RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS
AVERAGE 1936-37 to 1938-39 = 1000



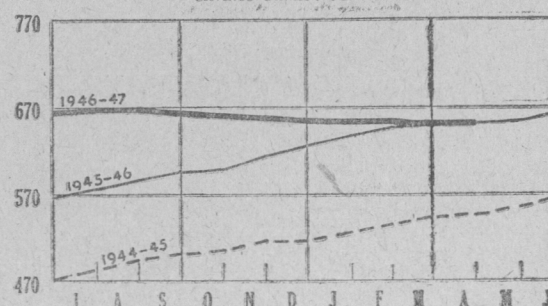
Index No. ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE)
AVERAGE 1936-37 to 1938-39 = 1000



£m. WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS



£m. SAVINGS BANKS: DEPOSITS



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INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein:—

Period.	Employment—Australia.(a)						Wholesale Trade—Australia; Net Sales Recorded Under Sales Tax Acts. (d)	Mainland State Railways Revenue. (d)	
	Estimated Total—All Employment.	Total—end of month (Excluding Rural, Household Domestic and Defence Forces). (See note (b) below.)			Factories : Number of Persons Employed (c)	Retail Stores : Index No. (Base : July, 1933 = 100).		Gross.	Net.
		Males.	Females.	Total.					
1932-33 ..	'000. (e)1,640	'000 (e)992	'000. (e)341	'000. (e)1,333	'000. 352	(f)100.0	£ millions. 29.1	£'000. 3,017	£'000. 777
1936-37 ..	..	..	..	..	499	124.7	37.2	3,407	886
1937-38 ..	..	..	..	..	536	128.3	40.6	3,632	886
1938-39 ..	..	..	..	..	542	130.0	39.8	3,580	694
1939-40 ..	(g)2,061	(g)1,293	(g)437	(g)1,730	564	130.9	42.6	3,720	817
1940-41 ..	..	..	..	..	628	132.3	43.8	4,164	943
1941-42 ..	(h)2,206	(i)1,354	(i)583	(i)1,937	703	133.2	48.4	5,235	1,178
1942-43 ..	(j)2,141	(i)1,289	(i)625	(i)1,914	739	116.3	49.7	6,615	1,540
1943-44 ..	(k)2,104	(i)1,274	(i)640	(i)1,914	745	110.4	50.5	6,434	1,190
1944-45 ..	(l)2,114	(i)1,284	(i)626	(i)1,910	727	113.8	52.3	5,869	1,056
1945-46 ..	(m)2,344	(i)1,379	(i)602	(i)1,981	718	126.7	55.7	5,576	823
1944-45—									
April ..	..	1,293	622	1,915	724	115.2	47.9	5,574	1,054
May ..	..	1,294	620	1,914	721	116.0	54.6	5,984	874
June ..	..	1,296	620	1,916	721	116.3	52.8	5,466	(n)—384
1945-46—									
July ..	..	1,304	616	1,920	723	116.3	54.2	5,608	1,011
August ..	..	1,310	617	1,927	723	117.0	55.1	5,832	1,188
September ..	..	1,307	612	1,919	711	118.4	53.3	5,622	1,143
October ..	..	1,309	605	1,914	699	120.2	55.4	5,918	1,151
November ..	..	1,321	604	1,925	695	125.2	56.8	5,710	772
December ..	..	1,318	594	1,912	673	130.6	49.0	4,792	189
January ..	..	1,366	588	1,954	698	127.2	48.6	5,455	1,002
February ..	..	1,413	593	2,006	722	129.3	53.6	5,327	856
March ..	..	1,446	598	2,044	736	131.5	62.2	5,731	778
April ..	..	1,461	597	2,058	739	133.0	57.7	5,580	819
May ..	..	1,490	598	2,088	746	135.1	65.6	6,025	811
June ..	..	1,507	596	2,103	750	136.3	56.9	5,310	(n)159
1946-47—									
July ..	..	1,528	597	2,125	762	138.3	64.5	5,357	667
August ..	..	1,549	599	2,148	771	139.1	69.7	5,489	715
September ..	..	1,566	602	2,168	775	140.4	69.0	5,474	799
October ..	..	1,576	605	2,181	778	142.0	71.8	5,264	755
November ..	..	1,576	611	2,187	765	146.7	81.0	5,173	242
December ..	..	1,577	611	2,188	755	150.6	51.8	5,532	856
January ..	..	(o)1,594	608	(o)2,202	765	147.3	(p)53.2	5,557	642
February ..	..	(o)1,603	612	(o)2,215	769	145.9	(p)63.9	4,992	176
March ..	..	(o)1,618	617	(o)2,235	778	146.2	(q)	5,484	667
April ..	..	1,627	616	2,243	777	146.8	(q)	(q)	(a)

(a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad, and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. (c) Excludes working proprietors. (d) Monthly average for years, and monthly totals. (e) June, 1933. (f) July, 1933. (g) July, 1939. (h) July, 1941. (i) Average for year. (j) June, 1942. (k) June, 1943. (l) June, 1945, subject to revision. (m) June, 1946, subject to revision. (n) Includes in some States certain annual and other commitments. Minus sign (—) indicates loss. (o) Revised. (p) Subject to revision. (q) Not yet available.

INDICATORS OF BUSINESS ACTIVITY—continued.

At end of Period.	P.M.G.'s Depart- ment Receipts. (a)	Motor Vehicles on Register (Excluding Defence Service Vehicles).		Building Permits (b) Six Capital Cities and Suburbs.	Savings Bank Deposits.	Australian Notes held by Public.	Bank Clearings Six Capitals (Weekly Averages).	Nine Australian Trading Banks.		
		Motor Cars.	Com- mercial Vehicles, etc.					Deposits.		Advances.
								Bearing Interest.	Not Bearing Interest.	
	£'000. (c)	'000.	'000.	£'000. (c)	£ millions.	£ millions.	£ millions.	£ millions. (e)	£ millions. (e)	£ millions. (e)
1932-33 ..	1,053	438	106	565	202.3	25.0	30.1	185.3	88.6	232.3
1936-37 ..	1,318	499	214	1,986	230.9	29.9	42.0	192.8	119.2	259.7
1937-38 ..	1,396	535	242	2,307	240.4	31.9	44.0	198.9	120.4	284.1
1938-39 ..	1,447	562	258	2,353	245.6	33.1	43.1	201.2	120.1	290.8
1940-41 ..	1,590	538	262	2,342	252.2	49.4	52.1	207.3	157.7	283.1
1941-42 ..	1,803	451	251	1,128	274.3	68.8	57.4	192.9	193.6	269.9
1942-43 ..	2,033	472	256	272	358.0	107.7	65.7	196.9	258.4	244.8
1943-44 ..	2,223	493	274	299	471.5	149.3	70.5	218.3	319.9	224.9
1944-45 ..	2,323	506	291	520	567.0	177.1	72.2	224.9	364.3	205.8
1945-46 ..	2,367	523	333	2,190	663.6	175.7	79.6	214.5	417.2	(f)219.7
1946-47 ..	..	..	..	..	..	180.8	93.9	203.3	450.8	284.1
Monthly Totals.										
1944-45—										
June ..	2,382	506	291	847	567.0	169.8	74.4	224.1	358.5	207.9
1945-46—										
July ..	2,190	505	292	806	574.6	167.1	79.5	223.5	348.5	212.1
August ..	2,495	505	294	1,198	584.7	168.8	68.4	223.8	351.2	210.3
September ..	2,309	506	296	1,942	593.0	170.2	74.9	224.9	354.8	(f)207.8
October ..	2,545	509	300	2,383	599.7	172.0	76.7	222.7	362.5	209.1
November ..	2,332	511	304	2,044	611.7	173.3	76.5	222.5	368.9	210.1
December ..	2,105	512	307	1,433	622.6	179.7	76.2	222.7	383.6	208.9
January ..	2,478	515	311	1,937	635.3	178.3	71.6	221.4	392.8	208.7
February ..	2,341	518	315	2,343	645.1	177.6	84.4	221.2	407.4	207.7
March ..	2,424	519	321	2,842	648.9	178.2	86.0	218.1	418.0	209.5
April ..	2,244	520	324	2,741	649.7	181.8	83.1	215.8	420.2	215.4
May ..	2,565	522	330	3,472	652.7	180.3	88.5	214.1	416.7	220.4
June ..	2,421	523	333	3,135	663.6	181.7	89.4	213.1	414.0	224.3
1946-47—										
July ..	2,311	523	336	3,962	666.6	180.2	98.6	212.4	400.7	236.2
August ..	2,446	526	342	3,929	666.9	180.5	85.7	210.4	406.1	238.4
September ..	2,470	529	347	4,002	664.8	180.5	91.4	209.0	413.0	243.6
October ..	2,602	531	350	4,797	661.9	180.3	93.8	208.5	415.4	252.5
November ..	2,401	533	355	4,093	658.2	179.6	97.4	206.2	417.3	258.1
December ..	2,496	540	361	3,106	653.8	184.7	95.5	206.5	428.5	261.1
January ..	2,359	539	359	3,744	652.8	178.5	77.5	207.4	434.5	263.6
February ..	2,437	541	363	3,765	652.4	178.2	92.7	206.1	444.3	264.7
March ..	2,579	544	367	4,584	650.8	179.4	95.5	205.0	451.2	268.1
April ..	2,490	547	371	3,768	650.0	181.8	98.3	204.4	454.7	278.5
May ..	2,618	(g)548	(g)373	4,192	650.3	181.7	99.7	203.7	450.1	285.5
June ..	2,592	..	..	..	..	183.6	99.1	201.6	446.7	289.7

(a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 26). (c) Monthly averages. (d) Average of twelve monthly statements. (e) Quarter ended June. (f) Figures for September and onward are not strictly comparable with previous figures owing to the exclusion of bills receivable and minor miscellaneous assets. (g) Subject to revision.

WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT: AUSTRALIA

(Thousands).

Month.	Total Employment. (a) (Excluding Rural, Household Domestic and Defence Forces.)			Total Employment in Main Industrial Groups.(a)						
	Governmental Authorities.(b)	Private Employers.	Total.	Mining and Quarrying.	Factories.(c)	Building and Construction.	Transport and Communication.	Retail Trade.	Other Commerce and Finance.	Professional and Personal Services.(d)
MALES.										
1939—July ..	349.8	943.3	1,293.1	52.2	391.5	149.7	185.9	259.7		133.6
1941—July ..	375.3	988.1	1,363.4	54.6	490.9	144.2	192.6	102.3	117.4	123.9
1942—June ..	420.9	888.6	1,309.5	48.2	509.0	117.5	195.9	81.5	98.8	108.4
1943—June ..	413.3	859.9	1,273.2	45.2	520.7	91.8	195.7	71.7	89.3	100.1
1944—June ..	404.5	871.1	1,275.6	43.4	518.2	83.7	201.9	71.4	92.7	106.6
1945—August ..	398.6	911.1	1,309.7	44.2	519.2	90.6	211.5	77.2	98.1	116.1
1946—June ..	435.0	1,071.5	1,506.5	48.8	558.5	124.9	237.8	103.2	133.5	140.5
October ..	446.7	1,129.1	1,575.8	49.9	581.7	135.3	244.9	110.0	143.1	148.7
November..	450.1	1,125.8	1,575.9	50.6	568.5	138.9	247.0	112.8	144.8	149.8
December..	456.6	1,120.4	1,577.0	50.5	561.0	138.5	250.7	115.7	145.7	151.1
1947—January ..	457.4	e1,136.5	e1,593.9	50.2	570.6	e142.5	251.1	113.8	147.2	152.1
February ..	462.0	e1,140.7	e1,602.7	50.5	571.3	e147.1	251.5	113.9	148.1	153.3
March ..	e465.7	e1,152.0	e1,617.7	50.3	578.4	e149.5	252.4	114.3	149.7	154.9
April ..	467.6	1,158.7	1,626.3	50.5	579.0	151.1	256.2	115.1	150.1	155.7
FEMALES.										
1939—July ..	55.2	381.9	437.1	0.3	148.2	1.2	12.6	114.9		129.0
1941—July ..	70.8	485.4	556.2	0.5	187.8	1.9	21.1	102.4	44.3	154.9
1942—June ..	100.8	502.8	603.6	0.6	206.0	2.0	25.7	104.2	51.8	160.2
1943—June ..	135.9	504.8	640.7	0.6	228.6	2.4	34.6	98.5	52.6	165.3
1944—June ..	134.0	497.5	631.5	0.5	217.4	2.4	36.3	94.1	52.1	170.7
1945—August ..	121.6	495.7	617.3	0.4	204.0	2.2	36.7	96.7	53.3	176.7
1946—June ..	94.0	502.0	596.0	0.5	191.9	2.4	32.4	99.7	50.8	183.3
October ..	90.2	514.8	605.0	0.5	195.9	2.4	31.7	101.6	52.1	187.9
November..	89.6	521.2	610.8	0.5	196.2	2.5	31.6	105.9	52.2	189.0
December..	89.5	521.3	610.8	0.5	194.4	2.5	31.8	108.7	51.6	188.6
1947—January ..	89.3	518.6	607.9	0.5	193.9	2.5	32.1	105.7	52.2	188.1
February ..	90.4	521.6	612.0	0.5	197.3	(e)2.5	32.5	103.5	52.8	189.8
March ..	(e)91.0	(e)526.0	(e)617.0	0.5	199.7	(e)2.6	32.3	103.5	52.6	192.4
April ..	91.7	524.6	616.3	0.5	197.7	2.6	32.5	103.6	52.4	193.1
PERSONS.										
1939—July ..	405.0	1,325.2	1,730.2	52.5	539.7	150.9	198.5	374.6		262.6
1941—July ..	446.1	1,473.5	1,919.6	55.1	678.7	146.1	213.7	204.7	161.7	278.8
1942—June ..	521.7	1,391.4	1,913.1	48.8	715.0	119.5	221.6	185.7	150.6	268.6
1943—June ..	549.2	1,364.7	1,913.9	45.8	749.3	94.2	230.3	170.2	141.9	265.4
1944—June ..	538.5	1,368.6	1,907.1	43.9	735.6	86.1	238.2	165.5	144.8	277.3
1945—August ..	520.2	1,406.8	1,927.0	44.6	723.2	92.8	248.2	173.9	151.4	292.8
1946—June ..	529.0	1,573.5	2,102.5	49.3	750.4	127.3	270.2	202.9	184.3	323.8
October ..	536.9	1,643.9	2,180.8	50.4	777.6	137.7	276.6	211.6	195.2	336.6
November..	539.7	1,647.0	2,186.7	51.1	764.7	141.4	278.6	218.7	197.0	338.8
December..	546.1	1,641.7	2,187.8	51.0	755.4	141.0	282.5	224.4	197.3	339.7
1947—January ..	546.7	e1,655.1	e2,201.8	50.7	764.5	e145.0	283.2	219.5	199.4	340.2
February ..	552.4	e1,662.3	e2,214.7	51.0	768.6	e149.6	284.0	217.4	200.9	343.1
March ..	556.7	e1,678.0	e2,234.7	50.8	778.1	e152.1	284.7	217.8	202.3	347.3
April ..	559.3	1,683.3	2,242.6	51.0	776.7	153.7	288.7	218.7	202.5	348.8

(a) Employees in the defence forces, at home or abroad, and Government "relief" workers are excluded. Estimated total employment is based on Pay-Roll Tax returns and records of Government employment. All figures for months subsequent to May, 1945 (except Factories, 1945-46) subject to revision. (b) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments. (c) From July, 1946, monthly figures are estimates subject to revision. (d) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic). (e) Revised.

WAGES AND SALARY EARNERS IN CIVIL EMPLOYMENT: STATES.(a)

(Thousands).

Month.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Northern Territory.	Australia.
MALES.									
1939—July ..	529.9	357.5	172.8	106.7	82.9	37.4	3.8	2.1	1,293.1
1941—July ..	547.7	403.4	166.3	118.4	82.4	38.6	3.1	3.5	1,363.4
1942—June ..	535.0	375.5	165.8	116.9	71.7	37.5	2.8	4.3	1,309.5
1943—June ..	525.1	355.2	167.3	110.6	70.4	36.9	2.2	5.5	1,273.2
1944—June ..	524.1	352.1	169.0	110.3	71.7	37.9	2.8	7.7	1,275.6
1945—August ..	542.0	360.8	173.3	110.4	76.6	39.8	3.3	3.5	1,309.7
1946—June ..	618.5	417.9	192.4	129.6	93.9	46.9	4.5	2.8	1,506.5
October ..	642.9	434.8	207.8	135.3	98.7	48.4	4.8	3.1	1,575.8
November ..	647.4	430.0	207.2	135.5	99.2	48.7	4.9	3.0	1,575.9
December ..	647.4	430.9	205.4	136.0	100.2	49.2	4.9	3.0	1,577.0
1947—January(b) ..	653.3	437.3	206.2	138.3	100.8	49.8	5.1	3.1	1,593.9
February(b) ..	654.6	439.9	209.6	138.6	101.9	49.8	5.1	3.2	1,602.7
March(b) ..	661.7	442.3	212.6	139.4	103.0	50.2	5.3	3.2	1,617.7
April ..	664.8	442.8	215.5	140.7	102.7	51.0	5.6	3.2	1,626.3

FEMALES.

1939—July ..	168.0	142.9	53.2	34.0	26.2	11.6	1.0	0.2	437.1
1941—July ..	218.3	186.0	60.5	43.3	31.2	15.2	1.3	0.4	556.2
1942—June ..	235.0	198.5	67.4	51.4	33.5	16.2	1.4	0.2	603.6
1943—June ..	254.4	205.4	74.1	52.9	35.5	16.7	1.5	0.2	640.7
1944—June ..	250.9	198.3	77.4	50.3	35.9	16.8	1.7	0.2	631.5
1945—August ..	248.1	192.3	74.8	48.4	35.2	16.6	1.6	0.3	617.3
1946—June ..	242.3	183.7	71.2	45.8	34.4	16.6	1.6	0.4	596.0
October ..	246.9	186.5	72.6	46.4	34.6	16.0	1.6	0.4	605.0
November ..	249.5	188.1	73.2	47.2	34.7	16.1	1.6	0.4	610.8
December ..	250.7	187.2	72.7	47.2	34.9	16.1	1.6	0.4	610.8
1947—January ..	248.6	186.5	73.1	47.2	34.4	16.1	1.6	0.4	607.9
February ..	249.0	189.0	73.2	47.6	34.8	16.4	1.6	0.4	612.0
March(b) ..	251.6	190.2	73.5	47.8	35.3	16.5	1.7	0.4	617.0
April ..	251.1	189.4	73.4	48.0	35.3	16.9	1.7	0.5	616.3

PERSONS.

1939—July ..	697.9	500.4	226.0	140.7	109.1	49.0	4.8	2.3	1,730.2
1941—July ..	766.0	589.4	226.8	161.7	113.6	53.8	4.4	3.9	1,919.6
1942—June ..	770.0	574.0	233.2	168.3	105.2	53.7	4.2	4.5	1,913.1
1943—June ..	779.5	560.6	241.4	163.5	105.9	53.6	3.7	5.7	1,913.9
1944—June ..	775.0	550.4	246.4	160.6	107.6	54.7	4.5	7.9	1,907.1
1945—August ..	790.1	553.1	248.1	158.8	111.8	56.4	4.9	3.8	1,927.0
1946—June ..	860.8	601.6	263.6	175.4	128.3	63.5	6.1	3.2	2,102.5
October ..	889.8	621.3	280.4	181.7	133.3	64.4	6.4	3.5	2,180.8
November ..	896.9	618.1	280.4	182.7	133.9	64.8	6.5	3.4	2,186.7
December ..	898.1	618.1	278.1	183.2	135.1	65.3	6.5	3.4	2,187.8
1947—January(b) ..	901.9	623.8	279.3	185.5	135.2	65.9	6.7	3.5	2,201.8
February(b) ..	903.6	628.9	282.8	186.2	136.7	66.2	6.7	3.6	2,214.7
March(b) ..	913.3	632.5	286.1	187.2	138.3	66.7	7.0	3.6	2,234.7
April ..	915.9	632.2	288.9	188.7	138.0	67.9	7.3	3.7	2,242.6

(a) Excludes Rural, Household Domestic and Defence Forces. See also footnotes on page 4.

(b) Revised.

EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands. Excludes Working Proprietors.)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.				
							Governmental (Munitions, Aircraft and Ships). (a)	Other Factories (including War Contractors). (b)	Total Factories.	Index—Av. 3 years ended June, 1939 = 1000.	
										Un-adjusted.	Divided by Index of Total Population.
1936-37 ..	197.8	183.0	45.9	39.3	21.4	11.8	6.6	492.6	499.2	950	959
1937-38 ..	215.6	193.6	49.6	42.6	22.0	12.5	7.4	528.5	535.9	1019	1019
1938-39 ..	219.5	193.9	51.5	42.0	22.1	13.2	10.1	532.1	542.2	1031	1022
1939-40 ..	227.1	204.4	53.0	43.5	21.9	14.0	16.9	547.0	563.9	1073	1053
1940-41 ..	257.0	229.7	54.8	49.5	21.8	15.1	41.5	586.4	627.9	1194	1159
1941-42 ..	289.3	250.5	59.5	63.8	23.0	16.7	79.8	623.0	702.8	1337	1286
1942-43 ..	306.4	255.6	62.2	71.5	25.1	18.0	121.8	617.0	738.8	1405	1339
1943-44 ..	313.8	253.9	62.5	67.9	27.2	19.2	116.0	628.5	744.5	1416	1338
1944-45 ..	304.8	249.6	61.8	64.0	28.1	18.9	89.1	638.1	727.2	1383	1293
1945-46 ..	300.9	245.9	63.0	60.7	29.1	18.4	42.7c	675.3	718.0	1366	1265
1944-45—											
April ..	303.0	249.6	60.4	63.1	28.5	19.0	81.1	642.5	723.6	1376	1282
May ..	301.2	247.9	61.3	62.7	28.6	19.1	79.9	640.9	720.8	1371	1277
June ..	301.7	247.4	61.8	62.5	28.6	18.8	79.4	641.4	720.8	1371	1275
1945-46—											
July ..	302.3	246.9	64.4	62.1	28.9	18.7	76.7	646.6	723.3	1376	1280
August ..	302.9	246.6	64.7	61.7	28.8	18.5	71.8	651.4	723.2	1375	1278
September ..	297.4	242.2	64.7	60.4	28.3	18.1	58.4	652.7	711.1	1353	1256
October ..	290.6	239.4	64.4	59.5	27.9	17.5	49.6	649.7	699.3	1330	1234
November ..	286.7	238.9	64.6	59.5	27.8	17.4	44.6	650.3	694.9	1322	1225
December ..	270.5	238.9	62.6	54.3	28.7	17.8	40.8	632.0	672.8	1280	1185
January ..	294.6	239.7	59.6	57.4	28.7	18.1	30.2c	667.9	698.1	1328	1230
February ..	305.3	245.8	63.0	60.6	29.4	18.2	29.6	692.7	722.3	1374	1271
March ..	311.4	249.8	64.0	61.7	29.9	18.8	29.2	706.4	735.6	1399	1293
April ..	313.0	252.6	60.9	63.0	30.4	19.3	27.7	711.5	739.2	1406	1298
May ..	316.9	254.4	61.1	63.8	30.6	19.3	27.0	719.1	746.1	1419	1309
June ..	318.7	255.0	62.1	64.6	30.6	19.4	26.4	724.0	750.4	1427	1315
1946-47—(d)											
July ..	321.1	257.8	67.6	65.6	30.9	19.4	(e)	(e)	762.4	1450	1335
August ..	324.1	260.0	70.4	66.0	31.1	19.1	..	..	770.7	1466	1349
September ..	326.3	261.3	71.3	66.5	31.3	18.6	..	..	775.3	1475	1357
October ..	328.6	261.4	70.8	66.5	31.9	18.4	..	..	777.6	1479	1358
November ..	329.5	250.9	68.0	66.2	31.8	18.3	..	..	764.7	1455	1334
December ..	327.1	248.6	64.2	65.2	31.8	18.5	..	..	755.4	1437	1316
January ..	329.4	252.6	64.6	67.0	32.3	18.6	..	..	764.5	1454	1329
February ..	329.2	254.9	66.5	66.8	32.4	18.8	..	..	768.6	1462	1335
March ..	335.3	255.9	68.2	67.2	32.5	19.0	..	..	778.1	1480	1349
April ..	333.9	254.4	68.9	67.6	32.4	19.5	..	..	776.7	1477	1345

(a) Includes Government munitions and aircraft establishments and naval dockyards, also major aircraft and shipbuilding contractors, but excludes other private factories, of which large numbers undertook war contracts. (b) Includes railway and tramway workshops, electricity and other Government institutions not included in previous column. (c) From January-June, 1946. shipbuilding contractors are included in Other Factories. (d) From July, 1946, monthly figures are estimates, subject to revision. (e) Series discontinued as from July, 1946.

RETAIL STORES EMPLOYMENT INDEX.

Compiled from numbers of employees on the last pay-roll of each month shown on pay-roll tax returns of taxable employers whose principal activity was retail trade.

Month.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australia (Six States).
Males—Index of Employment. (Base : July, 1941 = 1,000.)							
No. of Employees—July, 1941	31,868	23,782	10,701	7,278	4,746	2,529	80,904
1941—November	1007	995	1020	987	961	996	1001
1945—August	734	753	762	803	788	867	758
1946—April	937	974	983	1020	1067	1047	973
May	957	997	1012	1054	1099	1069	997
June	978	1011	1030	1071	1125	1080	1016
July	1015	1032	1050	1103	1150	1089	1043
August	1019	1042	1069	1125	1184	1113	1055
September	1034	1062	1069	1127	1187	1147	1069
October	1055	1065	1089	1147	1194	1147	1082
November	1085	1093	1105	1189	1208	1143	1109
December	1116	1116	1145	1216	1236	1176	1139
1947—January	1092	1099	1142	1191	1214	1168	1120
February	1085	1111	1134	1194	1227	1166	1121
March	1091	1112	1139	1201	1239	1168	1125
April	1100	1123	1138	1219	1233	1174	1133
Females—Index of Employment. (Base : July, 1941 = 1,000.)							
No. of Employees—July, 1941	31,840	22,088	8,533	7,184	4,832	2,067	76,544
1941—November	1060	1055	1069	1075	1070	1058	1062
1945—August	965	922	1055	1042	1003	1060	975
1946—April	991	949	1057	1059	1038	1094	999
May	1000	951	1076	1067	1042	1085	1006
June	997	948	1069	1070	1054	1095	1005
July	999	953	1066	1071	1048	1077	1007
August	989	957	1096	1082	1043	1081	1007
September	1003	958	1087	1080	1048	1082	1013
October	1010	975	1105	1089	1050	1088	1024
November	1050	1023	1158	1135	1067	1119	1066
December	1096	1033	1164	1157	1103	1143	1094
1947—January	1059	1005	1162	1122	1064	1135	1064
February	1027	998	1111	1128	1059	1106	1043
March	1030	990	1112	1133	1062	1110	1043
April	1034	988	1103	1140	1064	1107	1044
Persons—Index of Employment. (Base : July, 1941 = 1,000.)							
No. of Employees—July, 1941	63,708	45,870	19,234	14,462	9,578	4,596	157,448
1941—November	1034	1025	1042	1031	1016	1024	1030
1945—August	849	837	892	922	897	953	864
1946—April	964	961	1017	1040	1051	1071	981
May	979	974	1041	1061	1069	1077	997
June	988	979	1048	1071	1087	1088	1005
July	1007	992	1058	1087	1096	1083	1020
August	1004	999	1081	1103	1109	1097	1026
September	1019	1009	1077	1103	1114	1115	1036
October	1032	1019	1096	1117	1118	1118	1048
November	1068	1057	1129	1161	1133	1131	1083
December	1106	1074	1153	1185	1165	1160	1111
1947—January	1075	1051	1151	1156	1134	1152	1087
February	1056	1053	1123	1160	1138	1136	1076
March	1060	1050	1127	1166	1145	1140	1079
April	1067	1055	1122	1178	1144	1141	1083

AVERAGE WEEKLY TOTAL WAGES PAID AND AVERAGE EARNINGS IN CIVIL EMPLOYMENT.

(Estimates—Subject to Revision.)

Wages which are recorded on Pay-roll Tax Returns represent approximately 80 per cent. of the total for Australia; the balance has been estimated.

Period.	New South Wales. (a)	Victoria.	Queensland.	South Australia. (b)	Western Australia.	Tasmania.	Australia.
AVERAGE WEEKLY TOTAL WAGES PAID (£'000).							
1941-42	4,248	3,032	1,270	883	605	268	10,306
1942-43	4,608	3,195	1,488	940	583	279	11,093
1943-44	4,727	3,235	1,604	958	607	304	11,435
1944-45	4,672	3,173	1,514	938	620	310	11,227
1945-46	4,906	3,347	1,522	938	674	336	11,723
1943-44—							
March Qtr. ..	4,584	3,131	1,559	935	593	306	11,108
June " ..	4,726	3,222	1,589	972	614	313	11,436
1944-45—							
September Qtr. ..	4,590	3,135	1,549	962	599	312	11,147
December " ..	4,766	3,260	1,553	964	629	306	11,478
March " ..	4,551	3,073	1,414	913	619	303	10,873
June " ..	4,783	3,223	1,540	911	632	321	11,410
1945-46—							
September Qtr. ..	4,735	3,183	1,514	932	643	325	11,332
December " ..	4,808	3,320	1,555	896	654	322	11,555
March " ..	4,767	3,248	1,438	911	667	332	11,363
June " ..	5,313	3,638	1,580	1,013	733	367	12,644
1946-47—							
September Qtr. ..	5,432	3,711	1,665	1,062	766	375	13,011
December " ..	5,875	3,974	1,782	1,130	804	399	13,964
March " ..	5,649	3,805	1,652	1,133	784	386	13,409
AVERAGE WEEKLY EARNINGS PER MALE UNIT (£).(c)							
1941-42	5.83	5.78	5.22	5.25	5.47	4.79	5.63
1942-43	6.54	6.57	6.19	5.89	5.84	5.23	6.36
1943-44	6.80	6.81	6.65	6.10	6.17	5.66	6.64
1944-45	6.69	6.66	6.48	5.91	6.20	5.58	6.52
1945-46	6.69	6.71	6.09	5.92	6.22	5.64	6.48
1943-44—							
March Qtr. ..	6.59	6.56	6.43	5.95	6.04	5.66	6.44
June " ..	6.82	6.79	6.71	6.09	6.24	5.70	6.66
1944-45—							
September Qtr. ..	6.62	6.60	6.61	5.99	6.08	5.66	6.49
December " ..	6.84	6.84	6.72	6.05	6.30	5.59	6.68
March " ..	6.50	6.42	6.07	5.78	6.15	5.41	6.30
June " ..	6.81	6.75	6.51	5.82	6.25	5.66	6.60
1945-46—							
September Qtr. ..	6.72	6.67	6.36	5.99	6.32	5.73	6.54
December " ..	6.91	6.91	6.43	5.92	6.29	5.66	6.68
March " ..	6.38	6.41	5.66	5.74	6.03	5.46	6.18
June " ..	6.76	6.85	5.96	6.03	6.25	5.71	6.55
1946-47—							
September Qtr. ..	6.70	6.77	5.96	6.07	6.34	5.70	6.51
December " ..	7.10	7.17	6.27	6.37	6.46	5.99	6.86
March " ..	6.73	6.77	5.75	6.27	6.17	5.68	6.50

(a) Includes Australian Capital Territory. (b) Includes Northern Territory. (c) Total civil employment expressed in male units is derived by adding to total male employment 45 per cent. of total female employment.

NOTE.—The figures above are approximations subject to revision when data are sufficient for the final estimate of annual amounts paid and average quarterly earnings.

UNEMPLOYMENT BENEFITS.

Compiled from information furnished by the Department of Social Services on the operation of the *Unemployment and Sickness Benefits Act 1944*, which came into effect on 1st July, 1945.

Month.	Persons.						Australia.		
	New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Males.	Females.	Persons.
NUMBER OF PERSONS ADMITTED TO BENEFIT EACH MONTH.(c)									
1945-46—									
July	116	93	143	22	42	6	371	51	422
August	87	50	35	22	34	4	221	11	232
September ..	134	82	90	70	67	23	433	33	466
October	354	114	107	97	87	23	720	62	782
November ..	1,116	170	153	65	77	16	1,513	84	1,597
December ..	40,729	477	545	8,566	184	18	39,477	11,042	50,519
January	2,315	305	1,627	1,258	244	20	5,411	358	5,769
February ..	631	275	2,066	202	452	40	3,558	108	3,666
March	1,147	257	1,691	160	541	55	3,714	137	3,851
April	871	209	1,675	152	509	34	3,330	120	3,450
May	545	275	1,383	154	540	34	2,839	92	2,931
June	744	388	1,439	188	1,260	40	3,868	191	4,059
1946-47—									
July	689	387	9,588	141	725	35	9,071	2,494	11,565
August	1,157	470	1,335	126	887	64	3,875	164	4,039
September ..	808	280	1,121	46	598	47	2,791	109	2,900
October	884	248	1,581	53	385	48	3,102	97	3,199
November ..	1,027	6,414	2,971	290	6,382	49	16,132	1,001	17,133
December ..	1,898	3,305	4,042	200	466	21	9,608	324	9,932
January(d) ..	1,306	1,277	3,573	152	491	20	6,649	170	6,819
February(d) ..	1,654	366	3,543	80	408	17	5,903	165	6,068
March (e) ..	851	655	3,015	64	472	35	4,906	186	5,092
April (e) ..	617	1,300	1,601	106	343	31	3,860	138	3,998

NUMBER OF PERSONS ON BENEFIT AT END OF EACH MONTH.(f)									
1945-46—									
July	94	74	62	17	28	6	266	15	281
August	124	87	48	27	45	7	322	16	338
September ..	157	101	77	65	59	21	456	24	480
October	365	149	124	113	72	26	787	62	849
November ..	768	206	199	107	93	26	1,286	113	1,399
December ..	30,679	553	624	7,635	214	32	32,406	7,331	39,737
January	2,056	466	1,689	683	322	35	5,061	190	5,251
February ..	1,181	393	2,684	359	542	57	5,053	163	5,216
March	1,546	362	2,733	273	709	75	5,455	243	5,698
April	1,121	412	3,225	314	910	79	5,772	289	6,061
May	1,166	475	3,347	329	1,047	73	6,153	284	6,437
June	1,298	579	3,311	326	1,276	83	6,576	297	6,873
1946-47—									
July	1,420	648	2,910	324	1,357	97	6,459	297	6,756
August	1,663	680	2,508	231	1,285	108	6,209	266	6,475
September ..	1,589	578	2,610	153	1,203	114	6,017	230	6,247
October	1,590	500	2,871	141	1,021	110	6,013	220	6,233
November ..	1,622	5,204	4,102	318	1,317	96	12,312	347	12,659
December ..	2,764	6,300	6,575	377	1,221	94	16,836	495	17,331
January(d) ..	2,572	1,382	7,289	300	1,027	62	12,334	298	12,632
February(d) ..	2,351	929	7,841	155	861	50	11,870	317	12,187
March(e) ..	1,401	1,008	6,709	132	771	54	9,781	294	10,075
April (e) ..	1,420	1,685	4,846	121	802	57	8,653	278	8,931

(a) Includes Australian Capital Territory.
Saturday of month.

(b) Includes Northern Territory.
(d) Subject to further revision.

(e) Subject to revision.

(c) Four or five-weekly period ending last
(f) Last Saturday of month.

UNEMPLOYMENT BENEFITS—continued.

UNEMPLOYMENT BENEFIT PAYMENTS DURING EACH MONTH (£).

Month.	New South Wales.(a)	Victoria.	Queensland.	South Australia.(b)	Western Australia.	Tasmania.	Australia.
1945-46—							
July	51	99	8	23	38	13	232
August	728	668	77	219	273	43	2,008
September	877	656	428	175	306	71	2,513
October	1,514	770	612	665	494	184	4,239
November	2,897	1,169	1,285	876	807	245	7,279
December	12,203	1,145	1,684	1,610	574	203	17,419
January	132,872	5,118	5,893	52,140	1,910	573	198,506
February	82,086	3,727	12,809	7,543	2,987	115	109,267
March	9,422	3,222	21,286	2,868	4,986	546	42,330
April	9,998	3,217	12,894	1,944	5,863	589	34,505
May	13,215	3,801	22,068	2,702	8,921	724	51,431
June	9,342	4,642	29,094	2,461	9,281	521	55,341
1946-47—							
July	10,013	4,111	35,164	3,045	10,462	623	63,418
August	12,452	6,098	32,290	2,181	11,726	755	65,502
September	12,702	5,102	19,999	1,998	10,277	965	51,043
October	12,379	5,195	19,090	927	10,142	993	48,726
November	14,182	5,008	21,528	900	15,102	771	57,491
December	12,339	35,604	27,194	2,567	12,357	730	90,791
January	25,618	59,649	53,067	2,743	9,978	833	151,888
February	19,723	7,112	66,900	1,820	7,073	333	102,961
March	14,934	7,583	52,615	1,203	5,775	405	82,515
April	11,282	8,349	48,341	862	5,825	509	75,168
May	14,273	10,822	38,868	875	6,820	524	72,182

(a) Includes Australian Capital Territory.

(b) Includes Northern Territory.

NOTE.—Benefits are paid weekly, in arrears.

TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

Period.			New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.
			%	%	%	%	%	%	%
1936-37	..	..	12.8	10.1	7.4	9.4	6.0	8.4	10.6
1937-38	..	..	10.0	8.2	6.9	7.3	5.4	6.8	8.5
1938-39	..	..	10.3	10.0	6.0	9.4	6.5	8.9	9.3
1939-40	..	..	12.1	8.3	6.1	8.8	6.8	6.3	9.4
1940-41	..	..	7.5	4.0	4.9	4.5	4.4	4.3	5.6
1941-42	..	..	2.8	1.7	3.4	1.6	1.9	2.2	2.4
1942-43	..	..	1.5	0.9	1.6	1.0	1.6	1.1	1.3
1943-44	..	..	1.5	0.8	0.9	1.0	1.6	1.0	1.2
1944-45	..	..	1.6	0.8	0.6	1.1	1.1	0.8	1.2
1945-46	..	..	1.5	1.1	0.9	1.4	1.5	1.5	1.3
1944-45—									
August	..	..	1.6	0.8	0.8	0.9	1.2	0.9	1.2
November	..	..	1.6	0.9	0.6	0.9	1.2	0.7	1.2
February	..	..	1.5	0.8	0.5	1.2	1.0	0.7	1.1
May	..	..	1.5	0.8	0.6	1.5	1.1	0.8	1.1
1945-46—									
August	..	..	1.5	0.8	0.9	1.2	1.2	1.1	1.2
November	..	..	1.5	1.0	0.8	1.3	1.5	1.6	1.2
February	..	..	1.5	1.3	0.8	1.6	1.5	1.7	1.4
May	..	..	1.6	1.1	0.9	1.4	1.6	1.6	1.3
1946-47—									
August	..	..	1.5	1.3	0.8	1.3	1.5	2.3	1.4
November	..	..	1.5	1.3	1.0	1.1	1.6	2.3	1.4
February	..	..	1.5	1.6	0.8	1.1	1.4	2.2	1.4

INDUSTRIAL GROUPS: CHANGE FROM NOVEMBER, 1946 TO FEBRUARY, 1947.

Manufacturing—I. Wood, furniture, &c., nil (0.8%); II. Engineering, metal works, &c., 0.6% to 1.1%; III. Food, drink, tobacco, &c., 2.9% to 1.9%; IV. Clothing, hats, boots, &c., 1.6% to 1.5%; V. Books, printing, &c., 0.6% to 0.2%; VI. Other Manufacturing, 2.4% to 2.7%; VII. Building, 2.1% to 1.9%; VIII. Mining, quarrying, &c., 2.7% to 2.5%; X. Land Transport, other than railway and tramway services, 1.5% to 1.9%; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, nil (1.1%); All Groups, nil (1.4%).

IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

£'000 Sterling.

Period.	Producers' Materials for use in—								Fuels and Lubricants.	Auxiliary Aids to Production.	Munitions and War Stores.			
	Building and Construction.	Rural Industries.	Manufacturing.	Total.										
	Class Ia.	Class Ib.	Class Ic.	Class I.										
Annual Totals.														
1936-37 ..	3,653	4.0	1,498	1.7	36,160	39.9	41,311	45.6	6,537	7.2	4,292	4.7	339	0.4
1937-38 ..	4,966	4.4	1,627	1.5	45,104	40.2	51,697	46.1	8,255	7.4	4,951	4.4	386	0.4
1938-39 ..	4,054	4.1	1,801	1.8	37,878	38.2	43,733	44.1	7,744	7.8	4,938	4.9	929	0.9
1939-40 ..	4,014	3.5	1,601	1.4	47,901	41.4	53,516	46.3	11,008	9.5	6,351	5.5	4,246	3.6
1940-41 ..	2,961	2.7	1,137	1.0	49,194	45.3	53,292	49.0	7,052	6.5	5,924	5.5	8,520	7.8
1941-42 ..	2,634	1.8	977	0.7	55,547	37.1	59,158	39.6	12,806	8.6	6,310	4.2	30,950	20.7
1942-43 ..	1,946	0.9	1,077	0.5	50,354	23.7	53,377	25.1	14,867	7.0	6,833	3.2	72,001	34.0
1943-44 ..	2,031	1.0	1,510	0.7	61,402	29.2	64,943	30.9	20,101	9.5	7,473	3.5	52,979	25.4
1944-45 ..	2,158	1.2	1,905	1.0	64,614	34.7	68,677	36.9	17,322	9.3	8,549	4.6	43,005	23.1
1945-46 ..	2,722	1.8	3,667	2.4	57,239	36.8	63,628	41.0	17,512	11.3	6,627	4.3	26,724	17.2
Monthly Totals.														
1945-46—														
July ..	167	1.1	190	1.3	4,221	28.6	4,578	31.0	1,259	8.5	667	4.5	4,532	30.7
August ..	255	1.6	181	1.2	5,553	35.7	5,989	38.5	1,843	11.9	341	2.2	3,259	21.0
September ..	246	1.8	350	2.5	4,730	33.8	5,326	38.1	1,572	11.3	631	4.5	3,035	21.7
October ..	171	1.0	711	4.1	4,130	23.9	5,012	29.0	2,748	15.9	691	4.0	4,543	26.3
November ..	205	1.5	300	2.2	5,957	43.4	6,462	47.1	1,059	7.7	650	4.7	2,605	19.0
December ..	95	1.3	309	4.1	2,351	31.0	2,755	36.4	719	9.5	268	3.5	2,508	33.1
January ..	235	1.7	247	1.8	5,565	41.3	6,047	44.8	1,903	14.1	642	4.8	1,578	11.7
February ..	298	2.8	347	3.3	4,197	39.4	4,842	45.5	1,421	13.3	590	5.5	556	5.2
March ..	217	1.9	262	2.2	5,156	44.2	5,635	48.3	1,479	12.7	508	4.4	836	7.2
April ..	289	2.6	402	3.6	4,337	38.7	5,028	44.9	778	7.0	412	3.7	1,488	13.3
May ..	299	2.2	201	1.5	5,995	43.6	6,495	47.3	1,541	11.2	691	5.0	848	6.2
June ..	245	2.1	167	1.4	5,047	42.9	5,459	46.4	1,190	10.1	536	4.5	936	8.0
1946-47—														
July ..	230	1.9	254	2.1	5,262	42.8	5,746	46.8	988	8.1	644	5.2	1,265	10.3
August ..	261	1.8	216	1.5	6,351	43.4	6,828	46.7	885	6.0	683	4.7	434	3.0
September ..	175	1.3	234	1.8	5,796	43.7	6,205	46.8	1,213	9.1	711	5.4	1,082	8.2
October ..	313	2.1	242	1.7	6,484	43.6	7,039	47.4	1,576	10.6	865	5.8	108	0.7
November ..	259	2.0	288	2.2	5,022	39.4	5,569	43.6	1,387	10.9	857	6.8	417	3.3
December ..	252	2.0	408	3.1	5,700	43.7	6,360	48.8	1,264	9.7	892	6.8	146	1.1
January ..	490	2.7	300	1.7	8,073	44.5	8,863	48.9	1,681	9.2	980	5.4	42	0.2
February ..	283	2.1	345	2.5	5,369	39.2	5,997	43.8	1,061	7.8	1,524	11.1	158	1.2
March ..	365	2.6	325	2.4	5,807	42.3	6,497	47.3	1,385	10.1	1,043	7.6	110	0.8
April ..	632	3.2	243	1.2	8,658	43.9	9,533	48.3	1,119	5.7	1,193	6.1	102	0.5
May ..	569	2.8	296	1.5	9,455	46.4	10,320	50.7	1,760	8.6	1,078	5.3	310	1.5

IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

Period.	Capital Equipment.						Finished Consumers' Goods.							
	Producers' Equipment.	Transport Equipment.				Food, Beverages and Tobacco.	Clothing and Accessories.	All Other.	Total.					
		Road Vehicles and Complete Parts.	Railway Equipment, Vessels and Civil Aircraft.											
	Class IV.	Class V. B.	Class V. A, C, D.			Class VI. A, B, C.	Class VI. D.	Class VI. E-J.	Class VI.					
Annual Totals.														
		%		%		%		%		%		%		%
1936-37 ..	9,301	10.3	9,183	10.2	1,536	1.7	5,427	6.0	486	0.5	12,180	13.4	18,093	19.9
1937-38 ..	12,090	10.9	12,218	11.0	2,156	1.9	5,589	5.0	711	0.6	13,680	12.3	19,980	17.9
1938-39 ..	11,621	11.7	9,467	9.5	1,252	1.3	5,934	6.0	889	0.9	12,806	12.9	19,629	19.8
1939-40 ..	10,142	8.8	8,297	7.2	840	0.7	6,597	5.7	884	0.8	13,795	11.9	21,276	18.4
1940-41 ..	10,372	9.5	4,947	4.6	1,477	1.4	5,528	5.1	837	0.8	10,701	9.8	17,066	15.7
1941-42 ..	11,397	7.6	7,768	5.2	2,291	1.6	5,851	3.9	1,399	0.9	11,426	7.7	18,676	12.5
1942-43 ..	15,411	7.3	31,625	14.9	2,300	1.1	6,702	3.2	456	0.2	8,535	4.0	15,693	7.4
1943-44 ..	16,293	7.7	31,250	14.9	1,935	0.9	4,993	2.4	840	0.4	9,222	4.4	15,055	7.2
1944-45 ..	13,299	7.2	17,552	9.4	759	0.4	6,402	3.4	1,212	0.7	9,268	5.0	16,882	9.1
1945-46 ..	12,410	8.0	10,214	6.5	1,109	0.7	6,691	4.3	533	0.3	9,899	6.4	17,123	11.0
Monthly Totals.														
1945-46—														
July ..	1,473	10.0	778	5.3	28	0.2	530	3.6	40	0.3	868	5.9	1,438	9.8
August ..	968	6.2	1,473	9.5	164	1.0	684	4.4	52	0.3	773	5.0	1,509	9.7
September ..	1,057	7.6	1,036	7.4	32	0.3	307	2.2	46	0.3	924	6.6	1,277	9.1
October ..	1,043	6.0	1,415	8.2	43	0.3	987	5.7	34	0.2	761	4.4	1,782	10.3
November ..	1,056	7.7	469	3.4	82	0.6	600	4.4	30	0.2	718	5.2	1,348	9.8
December ..	535	7.1	243	3.2	10	0.1	209	2.8	24	0.3	301	4.0	534	7.1
January ..	874	6.4	677	5.0	35	0.3	828	6.1	90	0.7	820	6.1	1,738	12.9
February ..	1,069	10.1	697	6.5	188	1.8	500	4.7	43	0.4	748	7.0	1,291	12.1
March ..	990	8.4	622	5.3	139	1.2	568	4.8	56	0.5	840	7.2	1,464	12.5
April ..	1,218	10.9	693	6.2	182	1.6	289	2.6	47	0.4	1,054	9.4	1,390	12.4
May ..	1,191	8.7	942	6.8	34	0.3	799	5.8	38	0.3	1,156	8.4	1,993	14.5
June ..	936	8.0	1,169	9.9	172	1.5	390	3.3	33	0.3	936	8.0	1,359	11.6
1946-47—														
July ..	775	6.3	925	7.5	371	3.0	615	5.0	28	0.2	932	7.6	1,575	12.8
August ..	1,194	8.2	2,067	14.1	140	1.0	794	5.4	72	0.5	1,524	10.4	2,390	16.3
September ..	880	6.6	1,171	8.8	79	0.6	519	3.9	49	0.4	1,357	10.2	1,925	14.5
October ..	1,366	9.2	1,321	8.9	345	2.3	615	4.1	72	0.5	1,563	10.5	2,250	15.1
November ..	923	7.2	1,279	10.0	308	2.4	592	4.6	84	0.6	1,340	10.6	2,016	15.8
December ..	1,018	7.8	1,075	8.2	72	0.6	743	5.7	85	0.7	1,384	10.6	2,212	17.0
January ..	1,654	9.1	1,678	9.3	176	1.0	749	4.1	206	1.1	2,116	11.7	3,071	16.9
February ..	1,093	8.0	1,374	10.0	150	1.1	836	6.1	76	0.6	1,410	10.3	2,322	17.0
March ..	1,252	9.1	1,218	8.9	125	0.9	642	4.7	104	0.8	1,351	9.8	2,097	15.3
April ..	1,838	9.3	2,509	12.7	209	1.0	740	3.8	112	0.5	2,389	12.1	3,241	16.4
May ..	1,664	8.2	1,715	8.4	152	0.7	1,287	6.3	132	0.7	1,957	9.6	3,376	16.6

IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

£'000 Sterling.

Period	Producers' Materials (Class I.)			Finished Consumers' Goods. (Class VI.)			Total Imports of Merchandise. (All Classes)			
	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Crude.	Simply transformed.	Elaborately transformed.	Total.
Annual Totals.										
1936-37	10,778	3,922	26,611	477	3,190	14,426	11,255	15,845	63,492	90,592
1937-38	13,061	4,723	33,913	501	3,162	16,317	13,562	18,903	79,268	111,733
1938-39	11,581	3,693	28,459	576	3,258	15,795	12,157	17,127	70,029	99,313
1939-40	13,402	5,400	34,714	582	3,750	16,944	13,984	22,968	78,724	115,676
1940-41	11,293	6,967	35,032	533	3,536	12,997	11,826	19,948	76,876	108,650
1941-42	10,848	9,904	38,406	597	4,324	13,755	11,445	29,527	108,384	149,356
1942-43	10,036	8,886	34,455	1,339	4,195	10,159	11,375	30,885	169,847	212,107
1943-44	14,250	6,847	43,846	738	3,350	10,967	14,988	34,271	160,770	210,029
1944-45	13,893	6,651	48,133	1,115	4,000	11,767	15,008	30,847	140,190	186,045
1945-46	19,052	6,645	37,931	794	5,098	11,231	19,846	32,077	103,424	155,347
Monthly Totals.										
1945-46—										
July	1,393	498	2,687	114	350	974	1,507	2,355	10,891	14,753
August	1,630	698	3,661	57	504	948	1,687	3,243	10,616	15,546
September	1,385	663	3,278	77	147	1,053	1,462	2,594	9,910	13,966
October	1,844	464	2,704	31	913	838	1,875	4,371	11,031	17,277
November	2,492	604	3,366	121	421	806	2,613	2,349	8,769	13,731
December	1,078	119	1,558	18	151	365	1,096	1,151	5,325	7,572
January	1,647	829	3,571	35	717	986	1,682	3,697	8,115	13,494
February	1,220	577	3,045	51	409	831	1,271	2,675	6,708	10,654
March	1,570	555	3,510	70	479	915	1,640	2,809	7,224	11,673
April	1,076	500	3,452	43	135	1,212	1,119	1,638	8,432	11,189
May	2,034	627	3,834	93	617	1,283	2,127	3,026	8,582	13,735
June	1,683	511	3,265	84	255	1,020	1,767	2,169	7,821	11,757
1946-47—										
July	2,483	607	2,656	116	465	994	2,599	2,269	7,421	12,289
August	1,796	762	4,270	80	652	1,658	1,876	2,633	10,112	14,621
September	1,978	540	3,687	65	391	1,469	2,043	2,375	8,848	13,266
October	1,736	799	4,504	71	488	1,691	1,807	3,164	9,899	14,870
November	1,697	384	3,488	116	441	1,459	1,813	2,463	8,480	12,756
December	1,889	540	3,931	59	606	1,547	1,948	2,716	8,375	13,039
January	2,119	843	5,901	101	539	2,431	2,220	3,458	12,467	18,145
February	2,045	510	3,442	105	616	1,601	2,150	2,479	9,050	13,679
March	2,099	618	3,780	112	420	1,565	2,211	2,733	8,783	13,727
April	2,287	867	6,379	116	350	2,775	2,403	2,752	14,589	19,744
May	2,769	876	6,675	130	941	2,305	2,899	4,075	13,401	20,375

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately" transformed.

EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

£'000 Australian Currency.

Period.	Wool.	Wheat and Flour.	Butter.	Sugar.	Meats.	Hides and Skins.	Lead.	Dried Fruits.	Fresh Fruits.	Total Exports (Exclud- ing Gold).
Annual Totals.										
1936-37	62,505	24,352	8,802	3,707	10,332	7,302	4,818	2,060	1,980	148,490
1937-38	46,984	26,939	10,781	4,027	12,254	6,197	4,913	2,684	2,055	141,668
1938-39	42,737	13,275	12,892	4,178	11,780	4,104	4,276	2,865	2,023	122,543
1939-40	56,903	12,789	15,895	6,186	15,120	4,167	4,813	1,994	1,167	149,674
1940-41	39,646	16,675	11,973	4,880	15,818	4,105	2,924	2,495	393	134,947
1941-42	58,041	8,836	8,125	2,636	14,095	5,987	6,313	2,597	239	159,704
1942-43	44,318	8,379	8,568	1,001	10,897	3,716	3,446	2,277	191	122,971
1943-44	45,767	14,964	6,871	1,524	13,063	6,752	3,158	3,295	318	146,583
1944-45	49,387	16,484	8,250	1,854	14,108	6,602	5,558	3,571	318	155,123
1945-46	69,260	17,560	12,272	3,212	14,011	11,836	4,222	2,149	1,265	196,849
Monthly Totals.										
1945-46—										
July	5,783	330	611	306	1,465	1,973	390	214	49	15,941
August	4,562	137	328	468	997	1,275	265	97	15	12,065
September	4,395	306	464	170	970	811	142	91	28	12,020
October	2,899	134	947	481	940	861	717	58	41	13,051
November	6,027	421	1,196	412	1,774	735	350	121	28	18,387
December	5,160	758	1,400	333	1,245	353	366	55	21	13,418
January	6,152	1,110	1,405	117	1,289	654	262	36	9	16,127
February	7,610	1,753	1,389	230	1,260	338	61	13	12	17,222
March	6,645	2,393	1,032	33	1,673	598	330	11	86	17,762
April	4,658	3,414	1,401	113	993	1,383	414	232	229	17,294
May	7,086	2,731	1,182	354	542	1,289	427	836	622	20,001
June	8,283	4,073	917	195	863	1,566	498	385	125	23,561
1946-47(a)—										
July	9,621	2,271	647	416	1,377	2,127	424	673	131	24,806
August	11,254	4,435	582	808	1,876	1,852	1,079	195	204	29,727
September	10,442	2,213	813	603	2,530	1,871	801	237	47	26,246
October	12,270	1,814	1,051	167	2,865	1,732	419	85	85	28,489
November	8,264	1,352	742	425	1,917	1,797	598	55	149	23,201
December	8,176	1,226	980	33	1,968	1,133	138	56	91	21,651
January	10,610	1,287	1,514	174	2,112	1,043	731	69	49	24,945
February	10,439	3,241	911	15	1,389	785	1,118	24	52	24,722
March	13,219	2,598	237	39	1,059	536	689	16	55	23,989
April	10,081	2,677	834	71	1,026	793	1,488	179	228	23,025
May	12,098	2,628	931	49	1,466	921	1,861	600	297	29,694

(a) Subject to revision.

EXPORT PRICE INDEXES.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports.

SIMPLE AGGREGATIVE INDEX: FIXED WEIGHTS.

In this index the prices of the commodities are multiplied by the average quantities exported during a fairly recent and representative period.

(Base of each Section: Average 3 years ended June, 1939 = 1,000).

Period.	Wool.	Wheat.	Butter.	Metals. (a)	Meats. (b)	Sugar.	Dried. Fruits. (c)	Tallow.	Hides. (d)	Gold.	All Groups.	
											Ex- cluding Gold.	In- cluding Gold.
(e)	45.63	17.06	11.36	6.83	6.63	2.40	1.81	0.64	0.66	6.98	..	100.00
(f)	49.05	18.34	12.21	7.34	7.13	2.58	1.94	0.69	0.72	..	100.00	..
1936-37..	1,218	1,234	915	1,196	978	1,035	1,026	1,217	1,129	988	1,155	1,144
1937-38..	989	1,110	1,074	962	1,066	925	1,034	1,002	999	982	1,024	1,022
1938-39..	793	656	1,011	842	956	1,040	940	781	872	1,030	821	834
1939-40..	978	819	1,077	918	1,022	1,255	943	762	1,020	1,184	964	980
1940-41..	1,013	1,016	1,095	945	1,032	1,370	953	817	975	1,214	1,026	1,039
1941-42..	1,013	1,045	1,095	1,005	1,092	1,372	1,058	1,139	1,325	1,201	1,047	1,059
1942-43..	1,165	1,055	1,140	1,004	1,122	1,519	1,116	1,192	1,447	1,188	1,137	1,142
1943-44..	1,165	1,155	1,140	1,127	1,132	1,585	1,207	1,231	1,514	1,188	1,169	1,171
1944-45..	1,165	1,536	1,474	1,286	1,218	1,715	1,281	1,447	1,474	1,204	1,304	1,298
1945-46..	1,165	2,130	1,474	1,951	1,234	2,130	1,374	1,519	1,517	1,223	1,476	1,459
1945-46—												
July ..	1,165	1,609	1,474	1,604	1,234	1,976	1,308	1,519	1,502	1,223	1,350	1,342
August ..	1,165	1,609	1,474	1,549	1,234	1,976	1,308	1,519	1,502	1,223	1,346	1,338
September ..	1,165	1,609	1,474	1,800	1,234	1,976	1,308	1,519	1,502	1,223	1,364	1,355
October ..	1,165	1,609	1,474	1,872	1,234	1,976	1,308	1,519	1,502	1,223	1,369	1,360
November ..	1,165	1,609	1,474	1,878	1,234	1,976	1,309	1,519	1,502	1,223	1,369	1,360
December ..	1,165	2,424	1,474	1,851	1,234	1,976	1,309	1,519	1,502	1,223	1,517	1,497
January ..	1,165	2,424	1,474	1,868	1,234	2,283	1,309	1,519	1,502	1,223	1,526	1,506
February ..	1,165	2,476	1,474	1,972	1,234	2,283	1,309	1,519	1,502	1,223	1,543	1,522
March ..	1,165	2,549	1,474	2,184	1,234	2,283	1,508	1,519	1,518	1,223	1,576	1,552
April ..	1,165	2,549	1,474	2,235	1,234	2,283	1,508	1,519	1,555	1,223	1,580	1,556
May ..	1,165	2,549	1,474	2,306	1,234	2,283	1,508	1,519	1,555	1,223	1,585	1,561
June ..	1,165	2,549	1,474	2,288	1,234	2,283	1,508	1,519	1,555	1,223	1,584	1,560
1946-47—												
July ..	1,165	2,628	1,734	2,541	1,234	2,283	1,508	3,038	2,374	1,223	1,665	1,636
August ..	1,165	2,800	1,734	2,612	1,234	2,283	1,508	3,038	2,544	1,223	1,703	1,670
September ..	1,546	2,800	1,734	2,706	1,234	2,283	1,508	3,038	2,842	1,223	1,899	1,853
October ..	1,621	2,946	1,734	2,817	1,446	2,283	1,508	3,038	2,842	1,223	1,985	1,933
November ..	1,735	3,124	1,734	2,895	1,446	2,283	1,508	3,038	3,140	1,223	2,082	2,024
December ..	1,735	3,427	1,734	2,939	1,446	2,283	1,508	3,038	3,438	1,223	2,142	2,080
January ..	1,810	3,432	1,734	3,150	1,446	3,004	1,508	3,038	3,415	1,223	2,215	2,147
February ..	1,886	3,625	1,734	3,135	1,446	3,004	1,508	3,038	3,759	1,223	2,288	2,216
March ..	1,886	3,908	1,734	3,247	1,446	3,004	1,508	3,038	3,610	1,223	2,347	2,270
April ..	1,886	4,054	1,734	3,553	1,446	3,004	1,569	3,038	3,461	1,223	2,397	2,316
May ..	1,923	4,064	1,734	3,603	1,446	3,004	1,569	3,038	3,162	1,223	2,419	2,336

(a) Non-Ferrous—Silver, copper, tin, spelter, lead. (b) Beef, lamb, mutton, pork. (c) Sultanas, lexias, currants.
 (d) Cattle hides, calf skins. (e) Percentage distribution of base aggregate for "All Groups (including Gold)"—applicable from 1936-37.
 (f) Percentage distribution of base aggregate for "All Groups (excluding Gold)"—applicable from 1936-37.

EXPORT PRICE INDEXES—continued.

MONTH-TO-MONTH INDEX: CHANGING WEIGHTS.

The index-numbers in the preceding table, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

Month.	Month stated compared with same month of preceding year.	Period of trade year ending in month stated compared with same period of preceding year.
1944-45—		
July	1,040	1,040
August	1,076	1,058
September	1,103	1,073
October	1,152	1,092
November	1,118	1,097
December	1,111	1,100
January	1,105	1,101
February	1,091	1,100
March	1,112	1,101
April	1,109	1,102
May	1,078	1,100
June	1,078	1,098
1945-46—		
July	1,073	1,073
August	1,080	1,076
September	1,068	1,074
October	1,052	1,068
November	1,032	1,060
December	1,093	1,066
January	1,092	1,070
February	1,089	1,073
March	1,111	1,077
April	1,130	1,083
May	1,123	1,087
June	1,117	1,090
1946-47—		
July	1,102	1,102
August	1,171	1,137
September	1,333	1,197
October	1,373	1,241
November	1,420	1,275
December	1,377	1,291
January	1,434	1,312
February	1,497	1,337
March	1,532	1,360
April	1,523	1,378
May	1,528	1,394

PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 39, Part II. They are based in general on prices realized in the principal markets of Australia.

The monthly index-numbers (based on the nearest equivalent wholesale price quotations) are intended progressively to forecast the point which the annual index-numbers will eventually reach, and so provide a preliminary figure for the latest full year pending the completion of the annual census of production. The preliminary index-numbers will be revised as each production census is completed.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Agriculture.	Pastoral.	Farmyard and Dairying.	All Farming.	Mining other than Gold. (a)	Gold. (a)	All Groups.
1936-37	1,111	1,104	929	1,073	982	992	1,064
1937-38	993	1,018	1,012	1,009	1,085	997	1,014
1938-39	896	878	1,059	918	933	1,011	922
1939-40	893	1,021	1,066	984	974	1,113	987
1940-41	1,004	1,086	1,025	1,046	1,076	1,215	1,053
1941-42	1,008	1,158	1,075	1,090	1,176	1,218	1,101
1942-43	1,157	1,273	1,171	1,214	1,249	1,191	1,216
1943-44	1,259	1,327	1,213	1,281	1,298	1,191	1,281
1944-45	1,597	1,318	1,200	1,393	1,367	1,197	1,385
1945-46(b)	1,742	1,335	1,200	1,452	1,390	1,219	1,439
1945-46—(b)							
May	1,811	1,344	1,200	1,480	1,390	1,227	1,466
June	1,813	1,344	1,200	1,481	1,391	1,227	1,466
1946-47—(b)							
July	1,817	1,329	1,200	1,475	1,391	1,227	1,461
August	1,843	1,312	1,200	1,477	1,410	1,227	1,463
September	1,850	1,542	1,200	1,584	1,413	1,227	1,558
October	1,836	1,588	1,200	1,600	1,413	1,227	1,572
November	1,832	1,667	1,200	1,634	1,413	1,227	1,602
December	1,842	1,667	1,200	1,638	1,413	1,227	1,606
January	1,833	1,712	1,200	1,656	1,419	1,227	1,621
February	1,844	1,758	1,200	1,680	1,399	1,227	1,645
March	1,841	1,789	1,200	1,693	1,404	1,227	1,656
April	1,842	1,792	1,199	1,695	1,401	1,227	1,658
May	1,837	1,817	1,203	1,706	1,425	1,227	1,668
1st eleven months 1945-46	1,736	1,334	1,200	1,449	(c)1,390	(c)1,227	1,436
1st eleven months 1946-47	1,837	1,634	1,200	1,622	(d)1,410	(d)1,227	1,592

(a) Year ended previous December.
(d) First five months, 1947.

(b) Preliminary figures. See note at top of table.

(c) First five months, 1946.

WHOLESALE PRICE INDEX.

BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Metals and Coal.	Oils, Fats and Waxes.	Textiles.	Chemicals.	Rubber and Hides.	Building Materials.	Foodstuffs and Tobacco.	Goods principally Imported. (a)	Goods principally Home Produced.	All Groups.
1936-37 ..	962	984	1,185	988	1,106	989	974	991	980	984
1937-38 ..	1,013	1,012	1,000	1,001	969	1,041	997	1,018	1,000	1,005
1938-39 ..	1,025	1,004	815	1,011	925	970	1,029	991	1,020	1,011
1939-40 ..	1,051	1,152	1,038	1,068	1,163	1,084	1,012	1,106	1,025	1,047
1940-41 ..	1,074	1,374	1,105	1,236	1,256	1,284	1,069	1,325	1,060	1,140
1941-42 ..	1,173	1,509	1,184	1,372	1,350	1,352	1,169	1,525	1,123	1,242
1942-43 ..	1,288	1,667	1,471	1,422	1,379	1,628	1,279	1,760	1,212	1,373
1943-44 ..	1,310	1,695	1,501	1,432	1,398	1,743	1,287	1,824	1,217	1,396
1944-45 ..	1,307	1,676	1,518	1,428	1,398	1,747	1,308	1,819	1,232	1,405
1945-46 ..	1,302	1,561	1,518	1,416	1,398	1,766	1,348	1,782	1,257	1,412
1945-46—										
February ..	1,302	1,566	1,515	1,417	1,398	1,769	1,328	1,768	1,249	1,403
March ..	1,300	1,566	1,515	1,418	1,398	1,769	1,348	1,786	1,257	1,413
April ..	1,300	1,519	1,540	1,418	1,398	1,783	1,370	1,773	1,274	1,420
May ..	1,300	1,519	1,579	1,418	1,398	1,783	1,370	1,774	1,275	1,421
June ..	1,300	1,519	1,544	1,418	1,398	1,783	1,367	1,766	1,275	1,419
1946-47—										
July ..	1,300	1,519	1,523	1,418	1,398	1,783	1,356	1,766	1,265	1,413
August ..	1,300	1,462	1,530	1,418	1,398	1,783	1,343	1,745	1,252	1,398
September ..	1,300	1,462	1,803	1,418	1,398	1,783	1,340	1,743	1,262	1,404
October ..	1,300	1,459	1,874	1,417	1,398	1,783	1,348	1,757	1,264	1,409
November ..	1,300	1,459	1,954	1,390	1,398	1,787	1,379	1,794	1,275	1,428
December ..	1,300	1,418	1,945	1,390	1,398	1,788	1,376	1,762	1,278	1,420
January ..	1,301	1,442	1,973	1,391	1,398	1,795	1,368	1,758	1,279	1,420
February ..	1,340	1,444	2,022	1,391	1,398	1,796	1,371	1,757	1,294	1,430
March ..	1,340	1,440	2,026	1,391	1,398	1,803	1,390	1,752	1,310	1,440
April ..	1,340	1,440	2,065	1,391	1,398	1,841	1,415	1,802	1,315	1,459
May ..	1,350	1,447	2,101	1,391	1,398	1,841	1,420	1,816	1,318	1,464

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally.

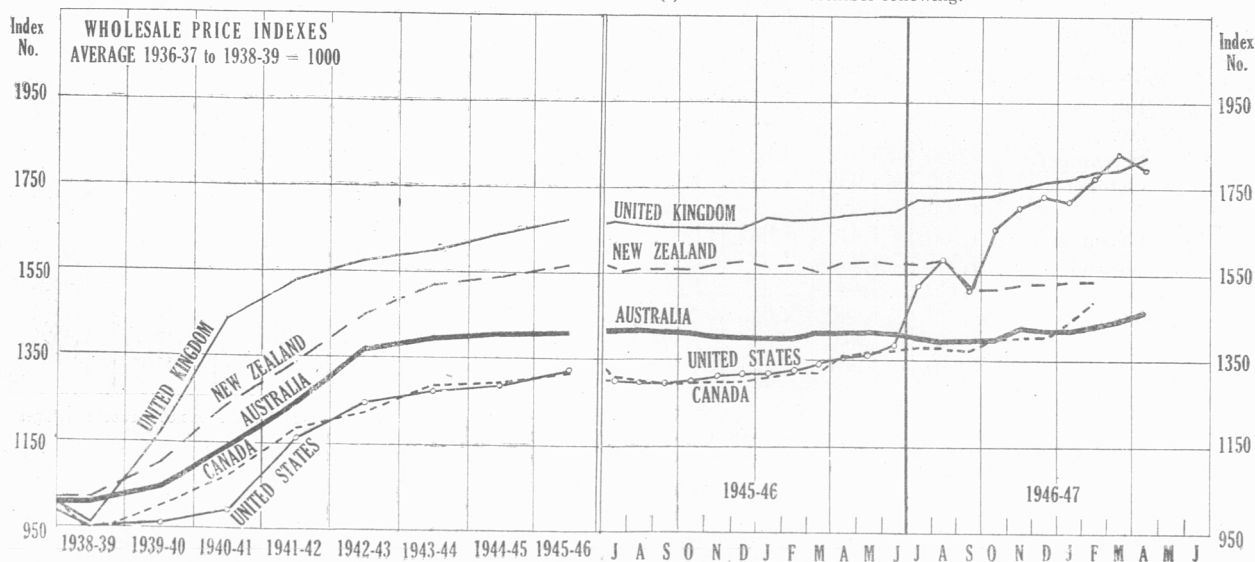
WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	United Kingdom.		U.S.A.	Japan.	Germany.	France.	Argentina.	Canada.	South Africa.	New Zealand.	Australia.
	Board of Trade.	Economist.	Bureau of Labour Statistics.	Bank of Japan.	Stat. Reichamt.	Inst. Nat. de la Stat. (a)	Buenos Aires.	Dominion Statistician.	Census and Statistics Office.	Government Statistician.	Commonwealth Statistician.
1936-37 ..	998	1,051	1,039	913	994	..	991	1,014	971	960	984
1937-38 ..	1,044	1,024	1,013	1,010	1,001	(b) 100	1,045	1,051	1,025	1,019	1,005
1938-39 ..	958	925	948	1,077	1,005	102	964	935	1,004	1,021	1,011
1939-40 ..	1,171	1,149	961	1,251	1,023	121	1,108	1,007	1,059	1,102	1,047
1940-41 ..	1,436	1,342	993	1,307	1,056	153	1,180	1,072	1,160	1,240	1,140
1941-42 ..	1,531	1,441	1,163	1,429	1,072	187	1,595	1,184	1,296	1,334	1,242
1942-43 ..	1,576	1,502	1,247	1,504	1,092	219	1,845	1,228	1,450	1,448	1,373
1943-44 ..	1,603	1,523	1,271	1,636	1,099	249	1,927	1,286	1,534	1,517	1,396
1944-45 ..	1,638	1,566	1,289	..	..	295	2,017	1,294	1,554	1,540	1,405
1945-46 ..	1,673	1,610	1,325	..	..	490	2,080	1,321	1,585	1,567	1,412
1945-46— May ..	1,692	1,649	1,364	..	..	624	2,163	1,368	1,605	1,579	1,421
June ..	1,697	1,651	1,387	..	..	604	2,240	1,374	1,621	1,576	1,419
1946-47— July ..	1,725	1,671	1,532	..	..	571	2,212	1,379	1,621	1,574	1,413
August ..	1,728	1,676	1,586	..	..	698	2,192	1,376	1,628	1,581	1,398
September ..	1,733	1,708	1,511	..	..	727	2,240	1,374	1,634	1,512	1,404
October ..	1,735	1,749	1,648	..	..	824	2,260	1,396	1,640	1,518	1,409
November ..	1,749	1,767	1,715	..	..	806	2,250	1,403	1,629	1,529	1,428
December ..	1,758	1,786	1,731	..	..	842	..	1,408	1,632	1,530	1,420
January ..	1,774	1,849	1,724	..	..	867	..	1,439	1,640	1,536	1,420
February ..	1,790	1,868	1,773	..	..	882	..	1,488	1,639	1,538	1,430
March ..	1,794	1,856	1,836	..	..	850	..	..	1,640	1,537	1,440
April ..	1,827	1,943	1,804	..	..	837	..	..	1,639	1,560	1,459
May ..	1,848	1,954	1,811	..	..	..	..	..	..	..	1,464

(a) Revised Series—base : 1938 = 100.

(b) Year ended December following.



RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Retail Price Indexes : Six Capital Cities.						Weekly Wage-rate Indexes : Six States.	
	Food and Groceries.	Rent of 4 and 5 roomed houses.	Food, &c., and Rent ("B" Series).	Clothing.	Miscellaneous.	Food, Rent, Clothing and Miscellaneous All Items ("C" Series).	Nominal Rates, Adult Males.	"Real" Wage, Adult Males.(a)
1936-37	963	968	965	976	996	973	949	976
1937-38	989	1,001	993	1,006	1,003	998	1,007	1,009
1938-39	1,048	1,031	1,042	1,018	1,001	1,029	1,044	1,015
1939-40	1,061	1,048	1,056	1,076	1,016	1,051	1,065	1,013
1940-41	1,084	1,053	1,072	1,271	1,070	1,111	1,110	999
1941-42	1,118	1,054	1,092	1,471	1,133	1,176	1,179	1,003
1942-43	1,203	1,054	1,143	1,713	1,188	1,267	1,288	1,017
1943-44	1,172	1,054	1,124	1,757	1,215	1,270	1,329	1,046
1944-45	1,179	1,053	1,129	1,746	1,211	1,270	1,333	1,050
1945-46	1,187	1,054	1,134	1,777	1,212	1,278	1,343	1,051
1944-45— June	1,189	..	..	..	..	..	..	..
1945-46— July	1,192	1,053	1,136	1,730	1,210	1,270	1,337	1,053
August	1,192							
September ..	1,186							
October	1,181	1,053	1,129	1,770	1,210	1,273	1,342	1,054
November ..	1,178							
December ..	1,177							
January	1,180	1,054	1,132	1,780	1,213	1,279	1,345	1,052
February ..	1,185							
March	1,191							
April	1,192	1,054	1,137	1,828	1,216	1,291	1,349	1,045
May	1,192							
June	1,192							
1946-47— July	1,184	1,054	1,128	1,859	1,216	1,292	1,359	1,052
August	1,174							
September ..	1,173							
October	1,174	1,054	1,133	1,895	1,219	1,304	1,433	1,099
November ..	1,192							
December ..	1,193							
January	1,199	1,054	1,157	1,864	1,231	1,314	1,444	1,099
February ..	1,233							
March	1,244							
April	1,240	1,054	1,168	1,875	1,234	1,324	..	..
May	1,244							
June	1,251							

(a) Index of nominal weekly wage rates for adult males divided by "C" series Index of retail prices.

RETAIL PRICES, HOURS AND BASIC WAGE RATES.

Particulars.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Six Capitals or Six States.
1946 : June Quarter—							
Retail Prices—"C" Series (a)	1,314	1,297	1,229	1,264	1,271	1,277	1,291
Nominal weekly wage (a) ..	1,364	1,350	1,338	1,282	1,380	1,313	1,349
"Real" " " (a) ..	1,038	1,041	1,089	1,014	1,086	1,028	1,045
Average weekly hours ..	43.50	43.91	43.18	44.07	43.15	43.38	43.59
Federal metrop. basic wage ..	99/-	98/-	(b)94/-	94/-	94/-	95/-	(b)97/-
State " " " ..	99/-	(c)	97/-	94/-	(d)101/1	(c)	..
1946 : September Quarter—							
Retail Prices—"C" Series (a)	1,316	1,296	1,232	1,264	1,272	1,289	1,292
Nominal weekly wage (a) ..	1,374	1,358	1,348	1,307	1,389	1,320	1,359
"Real" " " (a) ..	1,044	1,048	1,094	1,034	1,092	1,024	1,052
Average weekly hours ..	43.50	43.91	43.18	44.07	43.15	43.38	43.59
Federal metrop. basic wage ..	(e)100/-	(e)99/-	94/-	(e)95/-	(e)95/-	(e)96/-	(e)98/-
State " " " ..	(e)100/-	(c)	(f)98/-	(g)98/6	(f)102/1	(c)	..
1946 : December Quarter—							
Retail Prices—"C" Series (a)	1,327	1,305	1,252	1,272	1,281	1,303	1,304
Nominal weekly wage (a) ..	1,459	1,437	1,427	1,353	1,400	1,395	1,433
"Real" " " (a) ..	1,099	1,101	1,140	1,064	1,093	1,071	1,099
Average weekly hours ..	43.50	43.82	43.18	44.07	43.15	43.38	43.57
Federal metrop. basic wage(h)	108/-	106/-	101/-	102/-	102/-	103/-	105/-
State " " " ..	(h)108/-	(c)	(i)105/-	98/6	102/1	(c)	..
1947 : March Quarter—							
Retail Prices—"C" Series (a)	1,344	1,307	1,266	1,282	1,281	1,299	1,314
Nominal weekly wage (a) ..	1,461	1,442	1,447	1,374	1,451	1,405	1,444
"Real" " " (a) ..	1,087	1,103	1,143	1,072	1,133	1,082	1,099
Average weekly hours ..	43.50	43.82	43.18	44.07	43.15	43.38	43.57
Federal metrop. basic wage ..	108/-	(j)107/-	(j)103/-	102/-	(j)103/-	(j)104/-	(j)106/-
State " " " ..	108/-	(c)	(k)107/-	(l)102/-	(m)107/1	(c)	..
1947 : June Quarter—							
Retail Prices—"C" Series (a)	1,347	1,325	1,269	1,301	1,298	1,306	1,324
Federal metrop. basic wage ..	(b)110/-	107/-	(b)104/-	(b)103/-	103/-	104/-	106/-
State " " " ..	(b)110/-	(c)	(n)108/-	102/-	107/1	(c)	..
1947 : September Quarter—							
Federal metrop. basic wage ..	110/-	(e)108/-	104/-	(e)104/-	(e)104/-	(e)105/-	(e)107/-
State " " " ..	110/-	(c)	108/-	102/-	107/1	(c)	..

(a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000. (b) Payable as from 1st May.
(c) None declared, but Federal rates followed to a large extent. (d) Payable as from 13th May. (e) Payable as from 1st August.
(f) Payable as from 22nd July. (g) Payable as from 26th September. (h) Payable as from 1st December. (i) Payable as from 23rd December.
(j) Payable as from 1st February. (k) Payable as from 28th January. (l) Payable as from 7th January.
(m) Payable as from 26th February. (n) Payable as from 18th April.

SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	New South Wales : Ordinary Shares. (a)						
	23 Manufactur- ing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	75 Companies (including 24 Miscel- laneous).	34 Active shares included in foregoing.
1936-37	989	1,059	1,010	1,106	1,052	1,022	1,026
1937-38	1,012	1,008	1,026	1,053	983	1,009	1,011
1938-39	999	933	964	841	965	969	963
1939-40	1,031	881	766	873	968	955	974
1940-41	1,022	868	771	810	919	919	951
1941-42	963	834	740	820	873	871	894
1942-43	1,066	895	745	885	909	939	986
1943-44	1,136	1,023	834	931	948	1,020	1,059
1944-45	1,154	1,078	917	999	976	1,061	1,095
1945-46	1,262	1,190	1,022	1,062	1,071	1,161	1,199
1945-46—							
February	1,277	1,205	1,028	1,059	1,087	1,176	1,213
March	1,283	1,211	1,038	1,081	1,091	1,179	1,219
April	1,339	1,260	1,073	1,113	1,142	1,223	1,270
May	1,346	1,275	1,078	1,120	1,145	1,230	1,276
June	1,346	1,274	1,077	1,108	1,145	1,228	1,274
1946-47—							
July	1,346	1,275	1,075	1,112	1,145	1,228	1,273
August	1,371	1,302	1,092	1,136	1,164	1,249	1,294
September	1,394	1,331	1,107	1,126	1,203	1,270	1,308
October	1,387	1,341	1,108	1,097	1,203	1,266	1,300
November	1,392	1,340	1,105	1,087	1,203	1,265	1,300
December	1,403	1,339	1,113	1,106	1,203	1,269	1,303
January	1,477	1,538	1,145	1,139	1,282	1,346	1,374
February	1,502	1,591	1,100	1,103	1,344	1,361	1,378
March	1,551	1,654	1,096	1,145	1,418	1,397	1,411
April	1,562	1,669	1,098	1,158	1,438	1,408	1,428
May	1,580	1,675	1,111	1,187	1,461	1,420	1,441

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	34 Active Ordinary Shares.(a)	15 Preference Shares.(b)	9 Bank Shares.(b)	3 Silverlead Shares.(b)	Queensland : Ordinary Shares.(c)		
					12 Industrials.	12 Financial and Trading.	24 Total of foregoing.
1936-37	1,026	997	1,091	1,171	1,006	1,000	1,003
1937-38	1,011	1,000	1,000	1,019	1,014	1,011	1,013
1938-39	963	1,003	909	810	980	989	984
1939-40	974	926	813	741	1,020	919	973
1940-41	951	948	782	650	1,006	868	941
1941-42	894	912	737	608	991	815	910
1942-43	986	940	779	693	1,060	834	957
1943-44	1,059	1,072	828	766	1,173	933	1,062
1944-45	1,095	1,114	867	817	1,198	987	1,101
1945-46	1,199	1,127	933	897	1,317	1,075	1,206
1945-46—							
February	1,213	1,122	945	919	1,336	1,086	1,222
March	1,219	1,139	965	926	1,342	1,088	1,226
April	1,270	1,150	993	972	1,401	1,132	1,277
May	1,276	1,158	996	975	1,407	1,144	1,286
June	1,274	1,154	994	975	1,410	1,147	1,289
1946-47—							
July	1,273	1,160	996	974	1,416	1,151	1,294
August	1,294	1,164	1,039	1,017	1,415	1,180	1,307
September	1,308	1,158	1,047	990	1,438	1,200	1,328
October	1,300	1,148	1,048	976	1,426	1,199	1,322
November	1,300	1,146	1,048	984	1,419	1,195	1,316
December	1,308	1,162	1,048	1,002	1,422	1,190	1,316
January	1,374	1,158	1,233	1,108	1,528	1,299	1,423
February	1,378	1,148	1,228	1,109	1,504	1,267	1,395
March	1,411	1,152	1,255	1,190	..	..	..
April	1,428	1,166	1,276	1,231	..	..	..
May	1,441	1,174	1,283	1,188	..	..	..

(a) See note (a) on page 23. These 34 shares relate to leading companies and do not include bank shares or mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928.

SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

Period.	Primary Production Prices (All Groups).	Export Prices (including Gold).	Wholesale Prices of Basic Materials and Foodstuffs.			Retail Prices (Six Capital Cities): All Items Index "C" Series.	Security Prices: New South Wales (Ordinary Shares—75 Companies).
			Goods Principally Imported. (a)	Goods Principally Home Pro- duced.	All Groups.		
1936-37	1,064	1,144	991	980	984	973	1,022
1937-38	1,014	1,022	1,018	1,000	1,005	998	1,009
1938-39	922	834	991	1,020	1,011	1,029	969
1939-40	987	980	1,106	1,025	1,047	1,051	955
1940-41	1,053	1,039	1,325	1,060	1,140	1,111	919
1941-42	1,101	1,059	1,525	1,123	1,242	1,176	871
1942-43	1,216	1,142	1,760	1,212	1,373	1,267	939
1943-44	1,281	1,171	1,824	1,217	1,396	1,270	1,020
1944-45	1,385	1,298	1,819	1,232	1,405	1,270	1,061
1945-46	1,439	1,459	1,782	1,257	1,412	1,278	1,161
1944-45—							
May .. ..	..	1,319	1,795	1,249	1,410	..	1,081
June .. ..	..	1,335	1,790	1,261	1,417	..	1,081
1945-46—	(b)						
July	1,397	1,342	1,793	1,259	1,417	1,270	1,080
August	1,397	1,338	1,797	1,259	1,418		1,080
September ..	1,395	1,355	1,791	1,257	1,415		1,081
October	1,389	1,360	1,802	1,249	1,411	1,273	1,129
November ..	1,387	1,360	1,778	1,246	1,404		1,175
December ..	1,485	1,497	1,778	1,244	1,399		1,174
January	1,480	1,506	1,783	1,244	1,403	1,279	1,175
February ..	1,467	1,522	1,768	1,249	1,403		1,176
March	1,466	1,552	1,786	1,257	1,413		1,179
April	1,468	1,556	1,773	1,274	1,420	1,291	1,223
May	1,466	1,561	1,774	1,275	1,421		1,230
June	1,466	1,560	1,766	1,275	1,419		1,228
1946-47—							
July	1,461	1,636	1,766	1,265	1,413	1,292	1,228
August	1,463	1,670	1,745	1,252	1,398		1,249
September ..	1,558	1,853	1,743	1,262	1,404		1,270
October	1,572	1,933	1,757	1,264	1,409	1,304	1,266
November ..	1,602	2,024	1,794	1,275	1,428		1,265
December ..	1,606	2,080	1,762	1,278	1,420		1,269
January	1,621	2,147	1,758	1,279	1,420	1,314	1,346
February ..	1,645	2,216	1,757	1,294	1,430		1,361
March	1,656	2,270	1,752	1,310	1,440		1,397
April	1,658	2,316	1,802	1,315	1,459	1,324	1,408
May	1,668	2,336	1,816	1,318	1,464		1,420
June .. ..	..	..	..	..	..		..

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Preliminary figures subject to revision, based on average wholesale prices in the period shown. See note at head of page 18.

BUILDING PERMITS : SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings except as indicated in note (a) page 28.)

Period.	New Dwellings.		Other New Buildings.		Total New Buildings.		Alterations and Additions.	Total.
	Number.	Value.	Number.	Value.	Number.	Value.	Value.	Value.
		£'000.		£'000.		£'000.	£'000.	£'000.
Monthly Averages.								
1936-37	1,122	1,104	154	474	1,276	1,578	408	1,986
1937-38	1,394	1,413	147	472	1,541	1,885	422	2,307
1938-39	1,463	1,509	137	424	1,600	1,933	420	2,353
1939-40	1,367	1,440	123	427	1,490	1,867	339	2,206
1940-41	1,486	1,696	88	260	1,574	1,956	386	2,342
1941-42	807	797	43	115	850	912	216	1,128
1942-43	38	22	35	93	73	115	157	272
1943-44	62	33	34	83	96	116	183	299
1944-45	285	213	48	80	333	293	227	520
1945-46	1,531	1,635	107	156	1,638	1,791	399	2,190
Monthly Totals.								
1945-46—								
July	537	480	60	59	597	539	267	806
August	940	847	73	100	1,013	947	251	1,198
September ..	1,616	1,558	72	73	1,688	1,631	311	1,942
October	1,792	1,792	82	139	1,874	1,931	452	2,383
November ..	1,627	1,620	89	137	1,716	1,757	287	2,044
December ..	1,020	1,030	75	107	1,095	1,137	296	1,433
January	1,352	1,438	89	125	1,441	1,563	374	1,937
February ..	1,646	1,785	100	99	1,746	1,884	459	2,343
March	1,864	2,111	134	275	1,998	2,386	456	2,842
April	1,824	2,027	169	231	1,993	2,258	483	2,741
May	2,156	2,484	168	265	2,324	2,749	723	3,472
June	1,998	2,445	170	262	2,168	2,707	428	3,135
1946-47—								
July	2,241	2,759	178	575	2,419	3,334	628	3,962
August	2,259	2,921	159	309	2,418	3,230	699	3,929
September ..	2,241	2,901	196	413	2,437	3,314	688	4,002
October	2,408	3,087	195	1,155	2,603	4,242	555	4,797
November ..	2,155	2,897	159	508	2,314	3,405	688	4,093
December ..	1,532	2,030	127	679	1,659	2,709	397	3,106
January	1,924	2,634	127	365	2,051	2,999	745	3,744
February ..	2,103	2,898	132	307	2,235	3,205	560	3,765
March	2,334	3,414	137	570	2,471	3,984	600	4,584
April	2,074	2,896	115	318	2,189	3,214	554	3,768
May	2,426	3,366	125	333	2,551	3,699	493	4,192

NOTE.—The National Security (Building Control) Regulations, which operated from 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. From 31st August, 1945, when control passed to the Department of Works and Housing, consent was not necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year. As from November 1st, 1945, the Commonwealth Government relinquished control over building permits and delegated its powers under National Security Regulations to the States until State legislation had been introduced. This action has already been taken in all States except Tasmania.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

£'000.

Period.	Australia.			New South Wales.			Victoria.		
	Government.	Private.		Government. (a)	Private.		Government.	Private.	
	Common-wealth and State.	Six Capital Cities.	Other recorded areas.	Common-wealth and State.	Sydney and Suburbs.	Other recorded areas. See note A.	Common-wealth and State.	Melbourne and Suburbs.	Other recorded areas. See note B.
Monthly Averages.									
1936-37	(h)	1,986	(b)627	(h)	848	416	(h)	667	62
1937-38	(h)	2,307	(h)764	(h)	1,093	506	(h)	669	78
1938-39	408	2,353	(b)755	187	1,111	495	107	702	63
1939-40	623	2,206	(b)679	216	953	421	253	774	65
1940-41	1,262	2,342	633	314	1,000	385	471	865	55
1941-42	1,261	1,128	425	439	498	280	397	343	25
1942-43	1,292	272	98	460	117	40	292	77	4
1943-44	897	299	92	238	114	52	209	86	10
1944-45	1,013	520	207	415	183	122	291	132	10
1945-46	1,062	2,190	(c)1,147	539	943	808	381	592	61
1944-45—			(d)						
March Qtr. ..	1,040	518	211	352	171	122	348	141	12
June	1,173	675	293	399	247	195	326	163	12
1945-46—									
September	1,069	1,315	653	544	550	450	383	327	47
December	1,030	1,953	1,072	545	815	789	325	456	41
March	950	2,374	(e)1,439	564	1,103	833	256	642	64
June	1,200	3,116	1,712	502	1,303	1,159	560	945	92
1946-47—									
September	1,246	3,964	(f)1,991	680	1,838	1,330	416	1,068	84
December	1,281	3,998	1,893	587	1,780	1,179	457	1,113	80
March	(g)	4,031	(i)2,211	725	1,732	1,279	(g)	1,307	101
Monthly Totals.									
1946-47—									
March	(h)	4,584	(h)	(h)	1,772	(h)	(h)	1,589	(h)
April	(h)	3,768	(h)	(h)	1,658	(h)	(h)	1,201	(h)
May	(h)	4,192	(h)	(h)	1,695	(h)	(h)	1,304	(h)

(a) Includes Australian Capital Territory. (b) Incomplete, excludes Western Australia. (c) Excludes areas outside Launceston, Tasmania. See F, page 28. (d) Includes monthly averages for South Australia based on totals for varying periods (see notes (d) and (e), page 28). (e) See F, page 28. (f) See E, page 28. (g) Not yet available. (h) Not available. (i) See C, page 28.

NOTES.

A. Includes 129 Country Towns and seven Shires near Sydney.
 B. Includes the Cities of Ballarat, Bendigo, Geelong, Geelong West, Mildura and Warrnambool, the Towns of Horsham, Newtown and Chilwell, and Sale, and Borough of Shepparton.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL—continued.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

£'000.

Period.	Queensland.			South Australia.			Western Australia.			Tasmania.		
	Government.		Private.(a)	Government.		Private.(a)	Government.		Private.(a)	Government.		Private.(a)
	Common-wealth and State.	Brisbane and Suburbs.		Common-wealth and State.	Adelaide and Suburbs.		Common-wealth and State.	Perth and Suburbs.		Common-wealth and State.	Hobart and Suburbs.	
			Other recorded areas. See note C.			Other recorded areas. See note D.			Other recorded areas. See note E.			Other recorded areas. See note F.
Monthly Averages.												
1936-37 ..	(b)	153	98	(b)	118	32	(b)	168	(b)	(b)	32	19
1937-38 ..	(b)	167	114	(b)	173	48	(b)	174	(b)	(b)	31	18
1938-39 ..	34	171	118	22	192	63	38	145	(b)	20	32	16
1939-40 ..	55	150	108	50	168	57	27	126	(b)	22	35	28
1940-41 ..	92	168	110	267	159	55	103	122	14	15	28	14
1941-42 ..	150	90	57	188	109	45	77	68	7	10	20	11
1942-43 ..	315	10	5	95	49	43	110	14	1	20	5	5
1943-44 ..	371	16	8	19	58	17	55	20	2	5	5	3
1944-45 ..	203	62	35	34	80	26	52	50	7	18	13	7
1945-46 ..	33	241	193	46	260	51	46	129	18	17	25	(c) 16
1944-45—												
March Qtr.	238	60	37	39	81	} (d) 23 {	45	56	12	18	9	5
June ..	332	100	48	31	96		69	59	5	16	10	10
1945-46—												
September ..	55	132	83	36	198	} (e) 51 {	40	90	10	11	18	12
December ..	31	221	160	44	300		67	135	18	18	26	13
March ..	22	243	299	36	237		51	125	16	21	24	(f) 176
June ..	25	369	232	68	303		27	163	28	18	33	150
1946-47—												
September ..	34	378	283	37	450	63	52	189	(h) 57	27	41	174
December ..	90	526	275	49	335	118	42	208	54	56	36	187
March ..	70	401	(i) 492	83	384	76	(g)	170	59	14	37	204
Monthly Totals.												
1946-47—												
March ..	(b)	486	(i) 545	(b)	566	(b)	(b)	131	74	(b)	40	191
April ..	(b)	440	592	(b)	266	(b)	(b)	127	68	(b)	76	240
May ..	(b)	587	(g)	(b)	424	(b)	(b)	136	65	(b)	46	250

(a) Includes buildings erected under Government home building schemes where permits obtained from Local Government authorities.
 (b) Not available. (c) Launceston only. See F. below. (d) Average of six-monthly figure. Partly estimated. (e) Average of twelve-monthly figure. Partly estimated. (f) Includes all areas outside Hobart. See F. below. (g) Not yet available. (h) See E. below.
 (i) Relates to all areas outside Brisbane. See C below.

NOTES.

C. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville and Warwick, and the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe to December Quarter 1946, thereafter all areas outside Brisbane and suburbs.

D. Includes Local Government areas, Whyalla, and estimate for unincorporated areas.

E. Includes 15 country local authorities, representing approximately 30 per cent. of provincial population to June quarter, 1946. Thereafter includes 86 country local authorities, representing approximately 86 per cent. of provincial population.

F. Launceston only to December quarter, 1945, thereafter all areas outside Hobart.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

Period.	Motor Vehicles on Register at end of period.			New Motor Vehicles Registered during period.(a)		
	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.	Motor Cars.	Commercial Vehicles, &c.	Motor Cycles.
1936-37	499,289	214,296	77,912	48,587	24,191	7,479
1937-38	534,963	241,751	80,114	55,125	27,402	8,323
1938-39	562,271	258,025	79,237	54,107	24,927	7,370
1939-40	559,533	260,994	74,496	40,325	19,724	4,517
1940-41	538,483	262,141	70,918	17,765	10,168	2,589
1941-42	450,851	250,515	49,467	4,005	5,188	923
1942-43	471,742	255,933	48,321	2,360	3,084	389
1943-44	493,391	274,269	52,560	825	12,635	340
1944-45	505,782	290,961	57,239	899	7,654	411
1945-46	522,571	333,304	72,693	2,123	8,686	1,953
1944-45—						
April	505,412	287,584	56,202	44	564	27
May	505,515	288,697	56,467	102	577	73
June	505,782	290,961	57,239	94	448	27
1945-46—						
July	504,695	291,860	57,281	76	553	33
August	505,170	294,144	58,030	96	504	20
September	505,939	295,696	58,808	112	428	22
October	508,663	299,757	60,292	114	612	30
November	511,062	304,216	62,402	98	656	64
December	512,439	306,638	63,941	109	489	62
January	515,287	311,208	65,781	91	436	213
February	517,630	315,375	67,657	104	588	209
March	519,236	320,556	69,151	186	997	260
April	520,076	323,859	70,685	286	1,062	280
May	522,370	329,622	72,085	363	1,400	454
June	522,571	333,304	72,693	488	961	306
1946-47—						
July	522,671	335,677	73,021	801	1,128	420
August	526,392	342,085	74,955	938	1,286	460
September	528,640	346,587	76,497	1,462	1,195	533
October	530,579	350,562	78,293	1,906	1,359	869
November	532,692	354,674	79,567	2,031	1,301	807
December	539,769	361,333	81,974	2,404	1,288	768
January	538,503	359,183	82,972	1,565	913	743
February	541,199	363,431	84,117	1,965	1,258	866
March	543,973	367,005	85,230	2,030	1,688	878
April	546,762	370,759	85,892	1,832	1,421	605
May(b)	547,576	373,054	86,242	2,100	1,761	689

(a) Excludes Northern Territory and extra-Metropolitan area of Western Australia prior to 1938-39.
revision.

(b) Subject to

MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

Period.	Freight Carried.		Passenger-Journeys.	Gross Revenue.	Net Revenue.
	Net Ton Miles.	Average haul per ton.			
	Daily Average. '000.	Miles.	Daily Average. '000.	Per Month. £'000.	Per Month. £'000.
1936-37	12,820	125.9	1,028	3,407	886
1937-38	13,976	125.0	1,048	3,632	886
1938-39	13,085	127.0	1,048	3,580	694
1939-40	13,524	132.9	1,029	3,720	817
1940-41	14,556	127.2	1,127	4,164	943
1941-42	(a) 16,282	(a) 136.0	1,294	5,235	1,178
1942-43	19,793	153.7	1,409	6,615	1,540
1943-44	19,694	155.6	1,445	6,434	1,190
1944-45	18,389	150.0	1,457	5,869	1,056
1945-46	16,893	147.1	1,485	5,576	823
1945-46—					(b)
February	16,845	138.2	1,576	5,327	856
March	18,102	148.5	1,492	5,731	778
April	17,418	142.8	1,616	5,580	819
May	18,914	147.8	1,490	6,025	811
June	17,373	152.8	1,425	5,310	159
1946-47—					
July	17,450	145.5	1,440	5,357	667
August	18,098	147.4	1,362	5,489	715
September	18,873	147.4	1,521	5,474	799
October	17,106	143.9	1,224	5,264	755
November	17,357	151.6	1,374	5,173	242
December	17,135	163.9	1,385	5,532	856
January	15,875	141.9	1,349	5,557	642
February	17,858	143.4	1,446	4,992	176
March	17,862	153.1	1,477	5,484	667

(a) Excludes Uniform Gauge Railway January, 1942 and onward.

(b) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes.

MAINLAND STATE RAILWAYS: GROSS REVENUE.(a)

Period.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.
July-May, 1946-47 ..	28,799	12,468	9,520	4,216	3,636	58,639
July-May, 1945-46 ..	28,869	13,474	10,661	4,427	3,784	61,215

(a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

INTERSTATE SHIPPING CARGOES.

Period.	Tons (weight and measurement combined) shipped from—						
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Australia.
	'000.	'000.	'000.	'000.	'000.	'000.	'000.
Monthly Averages.							
1936-37 ..	284	92	39	184	8	68	675
1937-38 ..	309	101	37	212	8	75	742
1938-39 ..	284	94	39	241	10	78	746
1939-40 ..	278	96	47	256	8	83	768
1940-41(a) ..	365	92	56	225	12	80	830
1941-42(a) ..	363	91	57	233	12	78	834
1942-43(a) ..	343	87	59	212	12	71	784
1943-44(a) ..	319	86	53	220	16	76	770
1944-45(a) ..	317	96	47	217	32	66	(b) 775
1945-46(a) ..	264	70	44	158	26	56	618
Monthly Totals.							
1944-45(a)— June ..	276	95	50	195	48	41	705
1945-46(a)— July ..	326	83	49	195	36	49	738
August ..	277	78	60	219	41	81	756
September ..	288	82	40	236	36	51	733
October ..	246	68	35	193	84	62	688
November ..	225	64	83	95	36	64	567
December ..	115	86	30	47	20	48	346
January ..	285	52	48	112	17	48	562
February ..	259	65	46	119	11	49	549
March ..	276	70	40	136	10	54	(b) 588
April ..	268	64	26	154	4	64	580
May ..	325	60	39	184	9	56	673
June ..	273	64	35	202	11	44	629
1946-47— July ..	290	70	23	260	12	81	(b) 739
August ..	316	96	59	249	14	72	(b) 807
September ..	257	84	56	217	15	65	694
October ..	326	54	67	243	17	29	(b) 736
November ..	318	83	52	267	2	65	787
December ..	247	62	46	202	9	36	602
January ..	266	76	46	236	14	39	(b) 682
February ..	202	52	56	238	20	39	(b) 609
March ..	220	70	30	210	24	62	616
April ..	283	70	41	282	36	47	(b) 763

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies. Northern Territory.

(b) Includes

OVERSEA SHIPPING CARGOES.

Period.	Discharged.			Shipped.		
	Tons Weight.	Tons Measure.	Total (Tons W and M).	Tons Weight.	Tons Measure.	Total (Tons W and M).
	'000.	'000.	'000.	'000.	'000.	'000.
Monthly Averages.						
1936-37	304	169	473	419	78	497
1937-38	364	190	554	478	91	569
1938-39	350	183	533	428	91	519
1939-40	310	208	518	399	80	479
1940-41 (a) ..	245	149	394	337	104	441
1941-42 (a) ..	313	146	459	238	109	347
1942-43 (a) ..	304	119	423	198	105	303
1943-44 (a) ..	345	148	493	279	142	421
1944-45 (a) ..	362	150	512	251	151	402
1945-46 (a) ..	384	139	523	202	121	323
Monthly Totals.						
1944-45(a)—						
June	218	142	360	182	146	328
1945-46(a)—						
July	511	211	722	165	117	282
August	452	189	641	129	118	247
September ..	524	157	681	118	121	239
October	499	157	656	164	88	252
November ..	283	105	388	160	153	313
December ..	311	103	414	184	156	340
January	328	173	501	133	94	227
February ..	322	122	444	197	97	294
March	397	97	494	291	102	393
April	332	115	447	260	147	407
May	425	129	554	322	154	476
June	224	96	320	298	107	405
1946-47—						
July	233	104	337	308	159	467
August	299	140	439	412	98	510
September ..	275	108	383	267	121	388
October	418	104	522	222	79	301
November ..	370	89	459	235	134	369
December ..	417	94	511	198	137	335
January	427	109	536	230	94	324
February ..	305	131	436	244	85	329
March	294	154	448	225	86	311
April	267	104	371	207	108	315

(a) Excludes cargo from vessels engaged exclusively in the transport of troops, war equipment and supplies.

WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, and exclude sales of vendors trading only in exempt goods. They do not necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree. Insufficient information is available to enable adjustments to be made to the crude figures on this account. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

£'000.

Period.							Australia.		
							Net Sales Recorded under Sales Tax Acts. (a)		
							Taxable Goods.	Exempt Goods.	Total Taxable and Exempt Goods.
							Monthly Averages. Totals complete.		
1936-37 ..	..	..	..	..	..	..	15,440	21,751	37,191
1937-38 ..	..	..	..	..	..	..	16,942	23,612	40,554
1938-39 ..	..	..	..	..	..	..	16,374	23,388	39,762
1939-40 ..	..	..	..	..	..	..	17,419	25,222	42,641
1940-41 ..	..	..	..	..	..	..	18,736	25,039	43,775
1941-42 ..	..	..	..	..	..	..	19,034	29,395	48,429
1942-43 ..	..	..	..	..	..	..	16,821	32,884	49,705
1943-44 ..	..	..	..	..	..	..	17,851	32,622	50,473
1944-45 ..	..	..	..	..	..	..	19,274	32,988	52,262
1945-46 ..	..	..	..	..	..	..	22,330	33,373	55,703
							Monthly Totals. Partly Estimated.		
							Taxable Sales—Rates.		
							7½ per cent.	12½ per cent.	25 per cent.
1945-46—									
December ..	..	5,153	11,098	3,154	19,405	29,620	49,025		
January ..	..	4,748	11,096	2,589	18,433	30,208	48,641		
February ..	..	6,813	13,643	3,194	23,650	29,923	53,573		
March ..	..	7,945	15,070	3,556	26,571	35,659	62,230		
April ..	..	7,154	14,470	3,050	24,674	33,010	57,684		
May ..	..	7,879	16,856	3,074	27,809	37,807	65,616		
June ..	..	6,227	14,564	2,394	23,185	33,693	56,878		
1946-47—									
July ..	..	8,094	16,808	3,407	28,309	36,236	64,545		
August ..	..	8,997	18,109	3,346	30,452	39,219	69,671		
September ..	..	8,241	17,542	3,498	29,281	39,670	68,951		
October ..	..	8,605	18,978	3,676	31,259	40,514	71,773		
November ..	..	4,214	(c)23,076	4,063	31,353	49,621	80,974		
December ..	..	..	(d)15,729	2,651	18,380	33,426	51,806		
January(b) ..	..	..	(d)15,800	2,100	17,900	35,300	53,200		
February(b) ..	..	..	(d)18,500	2,400	20,900	43,000	63,900		

(a) The rates of tax per cent. were 5 from 22.9.38; 6 from 9.9.39; 8½ from 3.5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30.10.41; 12½ and 25 from 1.5.42; 10 and 25 from 15.11.46. From 21.7.43, rationed clothing, &c., was reduced to 7½ per cent. and was exempted from 15.11.46. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 13.12.38; 26.9.39; and restricted as from 3.6.40; 22.11.40; 30.10.41. As from 1.5.42; 3.7.43; 21.7.43; 8.9.44; there was a partial restoration of former exemptions. As from 13.9.45, 10.4.46 and 15.11.46 further former exemptions were restored and additional exemptions granted. (b) Subject to revision. (c) Includes £12,291,000 sales taxable at 10 per cent. rate. (d) Sales taxable at 10 per cent. rate.

RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland, returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

VALUE OF RETAIL SALES : PERCENTAGE CHANGE ON PREVIOUS YEAR.

Period.	Sydney.					Queensland.				
	Average of 3 months ended—				Year.	Average of 3 months ended—				Year.
	September.	December.	March.	June.		September.	December.	March.	June.	
1936-37 ..	+6.5	+4.6	+4.5	+5.7	+5.3	+0.8	-2.6	-3.0	-1.3	-1.5
1937-38 ..	+8.1	+11.7	+6.3	+6.7	+8.3	+1.4	+6.1	+2.7	+5.1	+4.0
1938-39 ..	+4.7	+2.3	+4.6	-3.1	+1.9	+3.7	+1.1	+0.7	+3.5	+2.6
1939-40 ..	+2.6	+5.6	+3.2	+6.3	+4.5	+6.1	+9.9	+9.1	+8.7	+8.5
1940-41 ..	+7.5	+7.8	+10.9	+23.3	+12.3	+5.3	+3.0	+5.9	+8.8	+5.8
1941-42 ..	+15.4	+9.4	+11.5	-2.4	+8.0	+12.3	+10.6	+22.2	-1.0	+11.0
1942-43 ..	-6.0	-19.3	-18.8	-6.0	-12.6	+0.0	+0.7	+1.4	+13.9	+4.1
1943-44 ..	-19.3	-1.6	+1.3	-1.8	-5.7	-2.1	+3.5	+3.0	+4.6	+2.4
1944-45 ..	+6.6	+7.4	+4.8	+3.2	+5.4	+7.6	+10.0	+1.0	-0.3	+4.5
1945-46 ..	+22.5	+30.8	+37.2	+35.3	+31.6	+16.5	+27.7	+22.4	+24.8	+23.3
	Month of—		Average of 3 months ended—			Month of—		Average of 3 months ended—		
1945-46—										
November	+40.6		+33.4			+25.0		+25.2		
December	+17.9		+30.8			+25.2		+27.7		
January ..	+24.6		+27.1			+13.1		+22.0		
February	+37.4		+25.0			+30.3		+23.1		
March ..	+47.8		+37.2			+24.4		+22.4		
April ..	+47.2		+44.7			+30.4		+28.4		
May ..	+51.8		+49.0			+38.3		+31.5		
June ..	+9.6		+35.3			+8.7		+24.8		
1946-47—										
July ..	+25.5		+28.7			-6.4		+12.9		
August ..	+45.4		+26.9			+33.5		+10.3		
September	+31.6		+34.6			+20.9		+14.6		
October..	+28.0		+34.8			+13.0		+21.5		
November	+14.2		+23.8			+ 7.8		+13.2		
December	+33.0		+25.0			+ 8.1		+ 9.3		
January ..	+16.7		+21.9			+10.4		+ 8.5		
February	+11.9		+22.2			+ 9.5		+ 9.1		
March ..	+15.7		+14.9			..		..
April	+12.8		+13.6			..		..

AUSTRALIAN TRADING BANKS.(a)

(Excludes Commonwealth Bank.)

£'000.

Period.	Business within Australia.							
	Deposits.(b)			Advances.	Government and Municipal Securities. (c)	Special Accounts with Commonwealth Bank.	Cash.	Treasury Bills.
	Bearing Interest.	Not Bearing Interest.	Total.					
Second Quarter—								
1937	192,755	119,196	311,951	259,711	16,622	..	38,351	25,088
1938	198,866	120,408	319,274	284,101	22,070	..	33,521	19,395
1939	201,214	120,112	321,326	290,776	22,257	..	30,455	25,041
1941	207,342	157,746	365,088	283,054	61,251	..	36,365	41,103
1942	192,883	193,619	386,502	269,944	56,278	36,797	38,582	39,559
1943	196,925	258,441	455,366	244,776	72,993	100,401	32,392	60,792
1944	218,341	319,928	538,269	224,858	84,313	178,600	38,467	64,400
1945	224,938	364,288	589,226	205,758	109,271	239,618	35,819	54,800
1946	214,482	417,193	631,675	219,698	122,776	258,261	34,174	51,224
1947	203,322	450,817	654,139	284,123	81,193	278,709	35,665	21,358
Month—								
1945-46—September	224,898	354,761	579,659	207,792	109,293	219,612	38,502	61,180
October ..	222,733	362,466	585,199	209,115	110,439	224,604	40,116	60,320
November	222,500	368,872	591,372	210,059	112,993	227,305	38,422	61,467
December	222,732	383,575	606,307	208,852	115,703	230,023	42,221	66,930
January ..	221,374	392,818	614,192	208,656	117,010	232,679	43,965	71,805
February	221,154	407,431	628,585	207,723	118,961	243,019	44,349	72,443
March ..	218,058	418,041	636,099	209,454	120,738	248,938	41,514	74,142
April ..	215,845	420,200	636,045	215,387	122,597	257,528	34,771	62,665
May ..	214,112	416,673	630,785	220,442	123,077	258,969	35,326	48,098
June ..	213,149	413,953	627,102	224,341	122,698	258,469	32,276	40,049
1946-47—July ..	212,378	400,698	613,076	236,202	117,088	255,529	32,334	21,120
August ..	210,419	406,056	616,475	238,355	112,801	252,119	37,036	23,095
September	208,953	413,046	621,999	243,589	109,921	251,319	36,676	26,985
October ..	208,544	415,357	623,901	252,486	107,888	252,293	36,529	24,470
November	206,159	417,332	623,491	258,146	100,501	256,564	37,333	24,545
December	206,465	428,496	634,961	261,109	90,555	263,209	42,431	24,770
January ..	207,412	434,481	641,893	263,580	86,317	267,819	46,554	28,520
February	206,118	444,322	650,440	264,666	84,268	271,602	41,757	36,445
March ..	205,019	451,229	656,248	268,054	82,735	276,109	38,641	38,225
April ..	204,366	454,675	659,041	278,492	81,584	280,139	36,270	29,070
May ..	203,723	450,085	653,808	285,544	81,342	280,209	36,167	19,275
June ..	201,616	446,727	648,343	289,741	80,553	275,422	34,407	13,800

(a) Nine Trading Banks—Bank of Adelaide, Bank of Australasia, Bank of New South Wales, Commercial Bank of Australia Ltd., Commercial Banking Company of Sydney Ltd., English, Scottish and Australian Bank Ltd., National Bank of Australasia Ltd., Queensland National Bank Ltd. and Union Bank of Australia Ltd. Average of liabilities and assets on Mondays in period until December, 1946; thereafter average of liabilities and assets on Wednesdays. (b) Excludes inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

AUSTRALIAN TRADING BANKS(a)—continued,

(Excludes Commonwealth Bank.)

Period.	Percentages of various categories of assets to total deposits.(b)					Percentage Non-interest bearing to Total Deposits. (b)
	Cash in Australia.	Cash + Treasury Bills.	Advances.	Advances + Government and Municipal Securities in Australia.(c)	Special Accounts with Commonwealth Bank.	
Second Quarter—	%	%	%	%	%	%
1937	12.29	20.34	83.25	83.58	..	38.21
1938	10.50	16.57	88.98	95.89	..	37.71
1939	9.48	17.27	90.49	97.42	..	37.38
1941	9.96	21.22	77.53	94.31	..	43.21
1942	9.98	20.22	69.84	84.40	9.52	50.10
1943	7.11	20.46	53.75	69.78	22.05	56.75
1944	7.15	19.11	41.77	57.44	33.18	59.44
1945	6.08	15.38	34.92	53.46	40.67	61.82
1946	5.41	13.52	(d)34.78	(d)54.22	40.88	66.05
1947	5.45	8.72	43.43	55.84	42.61	68.92
Month—						
1945-46—September ..	6.64	17.19	35.85	54.70	37.89	61.20
October ..	6.86	17.16	35.73	54.63	38.38	61.94
November ..	6.50	16.89	35.52	54.63	38.44	62.38
December ..	6.96	18.00	34.45	53.53	37.94	63.26
January ..	7.16	18.85	33.97	53.02	37.88	63.96
February ..	7.06	18.58	33.05	51.98	38.66	64.82
March ..	6.53	18.19	32.93	51.91	39.14	65.72
April ..	5.47	15.32	33.86	53.14	40.49	66.06
May ..	5.60	13.22	34.94	54.45	41.05	66.05
June ..	5.15	11.54	35.77	55.34	41.22	66.01
1946-47—July ..	5.27	8.71	38.53	57.63	41.68	65.36
August ..	6.01	9.76	38.66	56.96	40.90	65.87
September ..	5.90	10.24	39.16	56.83	40.41	66.41
October ..	5.85	9.77	40.47	57.76	40.44	66.57
November ..	5.99	9.93	41.40	57.52	41.15	66.93
December ..	6.68	10.58	41.12	55.38	41.45	67.48
January ..	7.25	11.69	41.06	54.51	41.72	67.69
February ..	6.42	12.02	40.69	53.65	41.76	68.31
March ..	5.89	11.71	40.85	53.46	42.07	68.76
April ..	5.50	9.91	42.26	54.64	42.51	68.99
May ..	5.53	8.48	43.67	56.11	42.86	68.84
June ..	5.31	7.44	44.69	57.11	42.48	68.90

(a) Nine Trading Banks, see footnote (a) previous page. (b) Deposits exclude inscribed deposit stock. (c) Excludes Treasury Bills. (d) Figures for this and following periods are not strictly comparable with those for previous periods owing to exclusion from advances of bills receivable and minor miscellaneous assets.

CHEQUE-PAYING BANKS.

Liabilities and Assets within Australia.(a)

£'000.

Month	Deposits.			Advances.	Coin, Bullion, Notes and Cash with Common- wealth Bank.	Treasury Bills.	Other Australian Government and Municipal Securities.
	Bearing Interest.	Not Bearing Interest.	Total.				

COMMONWEALTH BANK OF AUSTRALIA—GENERAL BANKING DIVISION.							
1945-46—October ..	21,421	32,268	53,689	14,569	9,086	5,000	31,699
November ..	21,625	32,849	54,474	14,479	8,212	5,000	33,862
December ..	22,188	34,605	56,793	14,478	10,203	5,000	34,509
January ..	22,219	34,174	56,393	14,525	9,010	5,000	34,462
February ..	21,732	35,812	57,544	20,373	7,002	3,500	33,900
March ..	21,089	36,640	57,729	22,341	5,340	3,000	33,400
April ..	20,534	37,701	58,235	22,457	5,425	3,000	33,400
May ..	19,874	38,846	58,720	21,984	5,670	3,500	33,900
June ..	19,365	38,615	57,980	18,323	5,032	3,875	35,400
1946-47—July ..	18,607	37,772	56,379	17,782	6,911	2,500	34,798
August ..	18,317	38,148	56,465	20,763	6,921	1,875	32,515
September ..	18,626	38,844	57,470	20,227	7,320	2,200	33,538
October ..	18,447	39,624	58,071	19,078	6,556	2,000	35,630
November ..	18,234	39,862	58,096	19,411	5,590	2,000	35,630
December ..	18,006	40,446	58,452	19,716	5,487	2,000	35,618
January ..	17,446	39,107	56,553	20,871	4,546	375	35,609
February ..	17,474	40,293	57,767	20,735	7,539	1,000	33,576
March ..	17,121	42,658	59,779	21,407	7,973	1,750	33,565
April ..	16,356	45,139	61,495	21,679	7,034	3,650	33,565
May ..	15,885	44,460	60,345	21,840	6,938	1,750	33,565
June ..	16,047	42,525	58,572	21,624	5,689	1,125	33,940

ALL CHEQUE-PAYING BANKS.(b)

1945-46—October ..	248,886	401,805	650,691	240,351	51,038	66,032	149,512
November ..	248,975	408,865	657,840	241,343	48,510	67,080	154,266
December ..	249,865	425,623	675,488	240,162	54,200	72,470	157,636
January ..	248,562	434,444	683,006	240,208	54,722	77,305	158,913
February ..	248,102	451,266	699,368	244,850	53,891	76,935	160,311
March ..	244,446	462,983	707,429	248,531	49,182	78,962	161,585
April ..	241,601	466,305	707,906	254,632	41,904	67,331	164,277
May ..	239,200	463,709	702,909	259,290	42,460	53,018	165,854
June ..	237,618	460,914	698,532	259,471	38,896	44,602	166,991
1946-47—July ..	236,102	447,766	683,868	275,412	41,873	24,090	160,437
August ..	233,831	453,545	687,376	280,744	46,401	25,437	153,867
September ..	232,720	461,310	694,030	285,637	46,460	29,882	152,023
October ..	232,188	464,669	696,857	293,965	45,600	27,267	152,165
November ..	229,467	467,118	696,585	300,039	45,091	27,470	144,882
December ..	229,534	478,855	708,389	303,480	49,995	27,575	134,703
January ..	229,950	483,569	713,519	307,661	53,587	29,545	130,366
February ..	228,665	494,907	723,572	308,556	52,318	38,070	126,286
March ..	227,144	504,356	731,500	312,750	49,529	40,600	124,739
April ..	225,649	510,222	735,871	324,045	45,930	33,405	123,587
May ..	224,615	505,158	729,773	331,652	45,726	21,825	123,220
June ..	222,829	499,831	722,660	335,999	42,416	16,200	122,524

(a) Average of liabilities and assets on Mondays of month until December, 1946; thereafter average of liabilities and assets on Wednesdays. (b) Compiled from returns lodged under the *Banking Act* 1945. Includes General Banking Division of Commonwealth Bank of Australia, the Rural Bank Department of the Rural Bank of New South Wales, the General Banking Department of the State Bank of South Australia, and from July, 1946, the Rural Department of the Rural and Industries Bank of Western Australia.

COMMONWEALTH BANK OF AUSTRALIA : CENTRAL BANKING BUSINESS.(a)

(Includes Note Issue Department.)
£A'000.

Month.	Notes on Issue held by—			Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Other Liabilities (excluding Capital and Reserves).	Gold and Balances held Abroad.	Government and Other Securities (including Treasury Bills).
	Banks.	Public.	Total.					
1945-46—October ..	16,226	171,688	187,914	226,270	27,591	144,382	163,845	418,773
November ..	16,675	173,414	190,089	229,046	25,821	140,672	173,603	408,060
December ..	18,203	178,261	196,464	231,872	28,771	142,432	173,880	421,730
January ..	18,415	176,362	194,777	234,568	30,101	140,446	175,258	418,290
February ..	17,003	177,336	194,339	244,991	32,759	141,147	180,891	422,951
March ..	16,692	178,584	195,276	251,023	30,280	151,629	190,620	424,492
April ..	16,629	181,385	198,014	259,628	23,038	147,173	199,479	415,944
May ..	17,546	180,168	197,714	261,112	22,472	143,684	199,902	417,230
June ..	15,671	182,043	197,714	260,612	21,579	147,205	201,788	418,003
1946-47—July ..	17,306	180,624	197,930	257,672	20,103	148,859	203,852	414,110
August ..	16,871	180,809	197,680	254,262	25,084	132,662	212,152	397,671
September ..	17,249	180,531	197,780	253,342	24,124	129,943	215,015	389,893
October ..	17,473	180,395	197,868	253,886	24,065	128,216	220,701	383,392
November ..	18,145	179,910	198,055	258,240	23,446	119,981	218,836	381,114
December ..	19,950	182,680	202,630	265,101	27,052	108,765	220,571	382,434
January ..	20,475	178,518	198,993	269,830	30,922	110,754	219,065	391,885
February ..	19,489	178,691	198,180	273,631	27,732	107,597	219,811	385,563
March ..	18,973	179,582	198,555	278,184	24,557	108,106	224,418	379,913
April ..	19,904	181,976	201,880	282,214	21,194	116,024	225,648	387,880
May ..	19,860	181,195	201,055	282,184	21,350	122,818	225,606	396,926
June ..	19,326	182,229	201,555	277,234	20,071	127,696	207,397	414,457

(a) See footnote (a) page 37.

DEBITS TO CUSTOMERS' ACCOUNTS.(a)

All Cheque-paying Banks.
£'000.

Month.	New South Wales.	Victoria.	Queens- land.	South Australia.	Western Australia.	Tasmania.	Australian Capital Territory.	Total.
1945-46—October ..	50,233	41,734	15,130	7,777	5,376	2,872	92	123,214
November ..	50,866	43,054	15,325	7,972	5,588	2,756	82	125,643
December ..	51,831	44,430	15,071	7,982	5,667	2,716	114	127,811
January ..	44,617	42,508	12,596	7,721	5,859	2,655	78	116,034
February ..	53,359	46,167	15,153	9,158	6,316	3,071	90	133,314
March ..	55,150	48,022	14,739	9,544	6,258	2,841	89	136,643
April ..	55,399	48,034	14,666	9,092	5,896	3,041	108	136,236
May ..	57,665	51,543	14,891	9,571	6,438	3,232	118	143,458
June ..	61,437	51,721	16,066	9,580	6,215	3,124	91	148,234
1946-47—July ..	66,380	54,773	16,943	10,335	(b)6,675	3,449	130	158,685
August ..	57,669	50,438	15,780	9,158	6,762	3,151	98	143,056
September ..	64,647	52,368	17,301	10,135	7,007	3,251	102	154,811
October ..	62,680	53,710	17,438	10,305	6,830	3,417	94	154,474
November ..	64,795	57,555	18,097	10,509	6,711	3,203	119	160,989
December ..	67,329	62,051	17,159	10,082	7,440	3,303	116	167,480
January ..	57,081	50,107	14,466	9,998	7,556	2,989	94	142,291
February ..	65,969	54,527	17,243	10,567	7,747	3,411	117	159,581
March ..	67,858	55,942	16,657	11,302	7,468	3,404	155	162,786
April ..	68,046	56,258	16,394	10,657	7,324	3,409	143	162,231
May ..	69,235	59,094	17,224	11,144	7,300	3,989	130	168,116
June ..	75,681	57,443	18,983	11,439	7,527	3,536	126	174,735

(a) Compiled from returns lodged under *Banking Act 1945*. Average of four or five weeks ended on last Wednesday, December, 1946; thereafter average of four or five weeks ended on last Monday in month to Industries Bank of Western Australia for July, 1946, and following months. (b) Includes Rural Department of Rural and

BANK CLEARINGS.(a)

Statistics of debits to customers' accounts were not available prior to September, 1945 (for September, 1945 onward see page 38). In their absence bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

Period.	Sydney.	Melbourne.	Brisbane.	Adelaide.	Perth.	Hobart.	Six Capitals.	
							Weekly Averages.	Index. (b)
	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	£'000.	
Weekly Averages.								
1936-37	17,247	15,592	3,753	2,900	1,989	559	42,040	976
1937-38	17,964	16,323	4,038	3,040	2,092	577	44,034	1,023
1938-39	17,832	15,415	4,212	2,953	2,055	623	43,090	1,001
1940-41	21,194	19,784	4,726	3,499	2,229	672	52,104	1,210
1941-42	22,747	22,823	4,815	3,970	2,336	731	57,422	1,334
1942-43	26,084	25,830	5,904	4,532	2,489	813	65,652	1,525
1943-44	28,071	27,051	6,816	4,924	2,719	943	70,524	1,638
1944-45	28,556	27,839	6,895	5,127	2,777	1,032	72,226	1,678
1945-46	30,968	31,398	7,154	5,593	3,257	1,185	79,555	1,848
1946-47	38,580	35,631	7,978	6,469	3,926	1,310	93,894	2,181
1944-45—								
June	28,243	29,282	7,518	5,571	2,759	1,057	74,430	1,729
1945-46—								
July	32,806	29,502	7,865	5,094	2,961	1,264	79,492	1,846
August	26,361	26,765	7,051	4,600	2,667	1,004	68,448	1,590
September ..	29,991	28,349	7,439	5,162	2,865	1,110	74,916	1,740
October	30,879	28,958	7,492	5,175	3,051	1,187	76,742	1,782
November ..	29,643	29,552	7,548	5,363	3,195	1,211	76,512	1,777
December ..	28,776	30,457	7,266	5,385	3,234	1,110	76,228	1,770
January	25,391	30,013	5,936	5,153	3,783	1,337	71,613	1,663
February ..	32,303	33,920	7,065	6,375	3,662	1,106	84,431	1,961
March	33,690	34,470	6,691	6,492	3,520	1,144	86,007	1,998
April	32,525	33,095	6,838	6,237	3,158	1,261	83,114	1,930
May	33,997	36,589	6,978	5,993	3,624	1,280	88,461	2,055
June	34,977	36,003	7,470	6,208	3,514	1,179	89,351	2,075
1946-47—								
July	41,532	37,839	7,846	6,370	3,630	1,347	98,564	2,289
August	35,031	32,940	7,138	5,599	3,751	1,251	85,710	1,991
September ..	38,111	33,985	8,154	6,226	3,704	1,259	91,439	2,124
October	39,282	34,567	8,282	6,541	3,792	1,361	93,825	2,179
November ..	39,329	38,267	8,672	6,447	3,494	1,226	97,435	2,263
December ..	38,214	37,611	8,231	6,125	4,010	1,315	95,506	2,218
January	30,504	29,662	6,125	5,878	4,148	1,194	77,511	1,800
February ..	37,205	34,368	8,526	6,918	4,400	1,259	92,676	2,153
March	39,598	35,732	7,805	7,055	4,068	1,272	95,530	2,219
April	41,986	37,100	7,537	6,376	4,000	1,318	98,317	2,284
May	40,901	37,541	8,371	7,017	4,260	1,620	99,710	2,316
June	40,235	37,129	9,158	7,306	3,923	1,304	99,055	2,301

(a) For periods to December, 1946, average of weeks ended last Monday of period; thereafter average of weeks ended last Wednesday. (b) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

£'000.

Amount on deposit at end of—	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Australia.(a)
1936-37 ..	81,952	75,720	27,304	26,506	11,835	7,215	230,851
1937-38 ..	86,016	78,877	28,206	27,244	12,037	7,692	240,432
1938-39 ..	87,474	80,461	29,045	27,397	12,396	8,396	245,587
1940-41 ..	87,750	85,689	29,089	27,510	12,521	8,941	252,231
1941-42 ..	94,538	94,226	31,214	30,616	13,821	9,472	274,275
1942-43 ..	122,405	121,249	45,197	38,563	18,884	11,174	357,995
1943-44 ..	162,867	153,887	65,479	48,592	25,791	14,213	471,530
1944-45 ..	198,203	182,149	80,094	56,995	31,763	16,914	566,964
1945-46 ..	236,242	211,326	90,063	65,865	38,289	20,448	663,554
1945-46—							
August ..	204,794	188,034	82,047	58,580	32,749	17,617	584,704
September ..	207,520	190,937	83,175	59,269	33,307	17,871	592,970
October ..	209,905	192,793	84,254	59,837	33,952	18,027	599,651
November ..	214,806	195,938	85,731	60,974	34,845	18,476	611,689
December ..	219,560	198,614	87,168	61,973	35,449	18,862	622,583
January ..	224,705	201,994	88,488	63,163	36,638	19,275	635,255
February ..	228,711	204,785	89,233	63,973	37,452	19,777	645,131
March ..	230,420	205,948	89,235	64,489	37,645	19,946	648,852
April ..	230,920	206,357	89,146	64,527	37,571	19,998	649,735
May ..	232,221	207,678	89,025	64,567	37,669	20,226	652,670
June ..	236,242	211,326	90,063	65,865	38,289	20,448	(b)663,554
1946-47—							
July ..	237,305	212,469	90,352	66,129	38,404	20,588	666,621
August ..	236,985	213,212	89,911	66,350	38,247	20,758	666,858
September ..	235,806	212,787	89,644	66,389	38,036	20,719	664,802
October ..	234,804	212,079	89,010	66,293	37,683	20,657	661,973
November ..	233,006	211,588	88,203	65,976	37,393	20,608	658,200
December ..	231,311	210,591	87,374	65,795	36,868	20,455	653,809
January ..	230,924	210,532	86,701	66,065	36,668	20,494	652,819
February ..	230,544	210,759	86,178	66,240	36,541	20,666	652,385
March ..	229,665	210,797	85,434	66,380	36,375	20,654	650,767
April ..	229,328	210,787	85,095	66,459	36,220	20,647	650,034
May ..	228,549	212,169	84,670	66,528	36,099	20,722	650,257

(a) Includes Internal Territories.

(b) Includes Interest added, 1943-44, £7.4m.; 1944-45, £9.0m.; 1945-46, £11.0m.

Australian Notes held by Public on last Monday in each Month.

£'000.

	1943-44.	1944-45.	1945-46.	1946-47.
July ..	126,683	179,195	167,051	180,181
August ..	131,575	180,039	168,785	180,451
September ..	134,701	181,939	170,217	180,499
October ..	139,498	182,679	171,950	180,267
November ..	137,939	180,269	173,308	179,570
December ..	150,001	187,189	179,749	184,714
January ..	148,813	178,199	178,291	178,510
February ..	152,255	176,524	177,571	178,244
March ..	161,179	171,280	178,188	179,411
April ..	166,496	168,535	181,831	181,775
May ..	168,621	168,996	180,274	181,662
June ..	174,258	169,810	181,673	183,643

Savings Certificates.—Net amounts subscribed at end of each month. First issue made 18th March, 1940:—

£'000.

	1943-44.	1944-45.	1945-46.	1946-47.
July ..	35,832	44,451	52,962	55,405
August ..	36,396	45,228	53,440	56,028
September ..	37,054	45,803	53,622	56,441
October ..	37,807	46,460	53,768	56,770
November ..	39,240	47,342	53,981	57,103
December ..	40,122	47,928	54,301	57,578
January ..	40,583	48,492	54,089	58,116
February ..	41,176	48,970	54,283	58,646
March ..	41,774	50,467	54,184	59,060
April ..	42,256	51,381	54,279	59,446
May ..	43,053	52,041	54,416	59,948
June ..	43,721	52,534	54,666	

June, 1940, £6.1m.; June, 1941, £17.4m.; June, 1942, £26.2m.; June, 1943, £35.1m.

INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

Period.	Australian Trading Banks. Interest on Fixed Deposits				C'wealth Savings Bank.	Treasury Bills.	C'wealth Govt. Securities.				
	3 months.	6 months.	12 months.	24 months.	Deposits (maxi- mum rate of Interest)		Taxed at 1930 C'wealth Rates.				
							5 years and under 10.		10 years and over.		
	%	%	%	%	%	%	% (a)		% (a)		
1936-37 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.85		3.94		
1937-38 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.66		3.71		
1938-39 ..	2.0	2.5	2.75	3.0	2.0	1.75	3.83		3.84		
							2.97		3.13		
							Taxed at Current C'wlth. Rates.		Taxed at 1930 C'wlth. Rates.		
							Short- dated, 2 years.	Long- dated, 12 years.	Short- dated, 2 years.	Medium- dated, 7 years.	Long- dated, 12 years. ^b
							% (c)	% (c)	% (c)	% (c)	% (c)
							2.40	3.24	2.35	2.92	3.18
1941-42 ..	1.43	1.73	1.98	2.23	2.0	1.50	2.48	3.24	2.45	2.77	2.99
1942-43 ..	1.25	1.50	1.75	2.00	2.0	1.50	2.45	3.24	2.36	2.69	..
1943-44 ..	1.13	1.39	1.64	2.00	2.0	1.34	2.47	3.25	2.19	2.47	..
1944-45 ..	0.56	0.81	1.28	1.78	2.0	1.17	2.19	3.24	2.22	2.71	..
1945-46 ..	0.50	0.75	1.10	d1.60	2.0	1.00	1.93	3.21	2.00	2.66	..
1946-47 ..	0.50	0.75	1.00	1.50	2.0	1.00					
1946-47—											
July ..	0.50	0.75	1.00	1.50	2.0	1.00	1.90	3.24	1.93	2.69	..
August ..	0.50	0.75	1.00	1.50	2.0	1.00	1.88	3.25	1.92	2.52	..
September..	0.50	0.75	1.00	1.50	2.0	1.00	1.88	3.25	1.94	2.51	..
October ..	0.50	0.75	1.00	1.50	2.0	1.00	1.91	3.25	1.96	2.50	..
November..	0.50	0.75	1.00	1.50	2.0	1.00	1.92	3.25	1.99	2.56	..
December..	0.50	0.75	1.00	1.50	2.0	1.00	1.96	3.21	2.01	2.77	..
January ..	0.50	0.75	1.00	1.50	2.0	1.00	2.02	3.20	1.98	2.85	..
February ..	0.50	0.75	1.00	1.50	2.0	1.00	2.01	3.18	2.01	2.71	..
March ..	0.50	0.75	1.00	1.50	2.0	1.00	1.99	3.18	2.01	2.67	..
April ..	0.50	0.75	1.00	1.50	2.0	1.00	1.92	3.16	2.02	2.83	..
May ..	0.50	0.75	1.00	1.50	2.0	1.00	1.88	3.15	2.07	2.70	..
June ..	0.50	0.75	1.00	1.50	2.0	1.00	1.92	3.15	2.16	2.59	..

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity.
 (b) Discontinued—yields uncertain after June, 1943.
 (c) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month.
 (d) For December, 1945 and following months—1.50 on first £10,000 of deposit. On amounts in excess of £10,000 the rate is 1.00 per cent.

RATES OF INTEREST ON FIRST MORTGAGES : NEW SOUTH WALES. URBAN SECURITIES—WEIGHTED AVERAGES.(a)

Period.	1939.	1943.	1944	1945.	1946.	Period.	%
	%	%	%	%	%	1946—	
March ..	5.6	5.1	5.0	4.9	4.7	December ..	4.5
June ..	5.6	5.1	5.0	4.8	4.4	1947—	
September ..	5.5	5.0	5.0	4.8	4.4	January ..	4.5
December ..	5.8	5.0	5.0	4.7	4.5	February ..	4.5
Year Ended December	5.6	5.1	5.0	4.8	4.5	March ..	4.5
Year Ended June	5.5	5.2	5.0	4.9	4.7	April ..	4.5
						May ..	4.5

(a) Average rate on mortgages registered in three months ending with month shown.

EXCHANGE RATES AND GOLD PRICES.

Period.	Exchange Rates.			Gold Prices.	
	Australia on London.(a)	London on New York.(a)	Australia on New York.(b)	Australia : Export Parity.(c)	London.
	£A. per £100 stg.	\$ per £ stg.	\$ per £A.	£A. per fine oz.	£ stg. per fine oz.
1936-37	125.25	4.939	3.929	8.761	7.041
1937-38	125.25	4.980	3.961	8.690	7.001
1938-39	125.25	4.738	3.759	9.137	7.340
1940-41	125.25	4.030	3.198	10.671	8.400
1941-42	125.25	4.030	3.198	10.565	8.400
1942-43	125.25	4.030	3.198	10.450	8.400
1943-44	125.25	4.030	3.198	10.452	8.400
1944-45	125.25	4.030	3.198	10.592	8.413
1945-46	125.25	4.030	3.198	10.763	8.613
1946-47	125.25	4.030	3.199	10.763	8.613
1944-45— June	125.25	4.030	3.198	10.739	8.555
1945-46— July	125.25	4.030	3.198	10.763	8.613
August	125.25	4.030	3.198	10.763	8.613
September	125.25	4.030	3.198	10.763	8.613
October	125.25	4.030	3.198	10.763	8.613
November	125.25	4.030	3.198	10.763	8.613
December	125.25	4.030	3.198	10.763	8.613
January	125.25	4.030	3.198	10.763	8.613
February	125.25	4.030	3.198	10.763	8.613
March	125.25	4.030	3.198	10.763	8.613
April	125.25	4.030	3.198	10.763	8.613
May	125.25	4.030	3.198	10.763	8.613
June	125.25	4.030	3.198	10.763	8.613
1946-47— July	125.25	4.030	3.198	10.763	8.613
August	125.25	4.030	3.198	10.763	8.613
September	125.25	4.030	3.198	10.763	8.613
October	125.25	4.030	3.198	10.763	8.613
November	125.25	4.030	3.198	10.763	8.613
December	125.25	4.030	3.198	10.763	8.613
January	125.25	4.030	3.199	10.763	8.613
February	125.25	4.030	3.200	10.763	8.613
March	125.25	4.030	3.200	10.763	8.613
April	125.25	4.030	3.200	10.763	8.613
May	125.25	4.030	3.200	10.763	8.613
June	125.25	4.030	3.200	10.763	8.613

(a) Average of buying and selling rates for Telegraphic Transfers.
date. Computed through London prior to that date. (c) Average
Prior thereto the export parity was calculated directly from London prices.

(b) Selling rate. Direct quotations from July, 1932, to
price paid by the mints in Australia as from July, 1932.

COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

£'000.

Government of—	July–May, 1945–46.			July–May, 1946–47.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (–).	Revenue.	Expenditure.	Surplus (+) or Deficit (–).
New South Wales (a) ..	63,518	63,218	+ 300	66,903	66,934	— 31
Victoria	29,109	31,043	— 1,934	31,200	33,523	— 2,323
Queensland	22,279	22,358	— 79	22,253	22,484	— 231
South Australia ..	13,480	14,528	— 1,048	14,984	15,438	— 454
Western Australia ..	12,154	13,066	— 912	12,831	13,522	— 691
Tasmania	3,266	3,627	— 361	3,960	4,067	— 107
Six States	143,806	147,840	— 4,034	152,131	155,968	— 3,837
Commonwealth ..	329,319	329,319	..	369,782	369,782	..
Grand Total (c) ..	432,607	436,641	— 4,034	475,623	479,460	— 3,837

£'000.

Government of—	Year 1945–46.			Estimate, Year 1946–47.		
	Revenue.	Expenditure.	Surplus (+) or Deficit (–).	Revenue.	Expenditure.	Surplus (+) or Deficit (–).
New South Wales (a) ..	71,915	71,524	+ 391	74,129	74,114	+ 15
Victoria	35,191	35,185	+ 6	37,106	37,081	+ 25
Queensland	24,775	24,760	+ 15	24,652	24,642	+ 10
South Australia	(b)16,343	16,343	..	16,857	17,285	— 428
Western Australia ..	(b)14,408	14,408	..	13,906	14,093	— 187
Tasmania	(b) 3,933	4,034	— 101	4,297	4,695	— 398
Six States	166,565	166,254	+ 311	170,947	171,910	— 963
Commonwealth ..	390,780	390,780	..	404,976	404,976	..
Grand Total (c) ..	510,690	510,379	+ 311	523,283	524,246	— 963

(a) Excludes Main Roads Department, Road Transport and Traffic Fund, and recoups of interest, &c., from undertakings outside the Budget. (b) Includes additional financial assistance granted by the Commonwealth under the *State Grants (Income Tax Re-imbursement) Act 1942–1945–46*, South Australia, £1,101,000; Western Australia, £913,000; Tasmania, £119,000. (c) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States for compensation in respect of uniform taxation, interest on States' debts and special grants, also pay-roll tax payments by States to the Commonwealth.

COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

£'000.

Where Redeemable.	Commonwealth Securities issued on behalf of—							
	Common-wealth.	New South Wales.	Victoria.	Queens-land.	South Australia.	Western Australia.	Tasmania.	Total.
At 30th June, 1947(c)—								
Australia (b) ..	278,280	..	..	..	..	..	..	278,280
London ..	2,220	9,796	5,805	..	3,816	2,960	491	25,088
At 30th June, 1946—								
Australia (b) ..	343,280	..	..	..	..	..	..	343,280
London ..	2,470	9,796	5,805	..	3,816	2,960	491	25,338

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling.
 (b) Excludes Internal Treasury Bills. (c) At 31st May, 1947, Short Term Debt in Australia was £268,280,000 (all Commonwealth).
 London Short Term Debt remained unchanged from April, 1947.

POST OFFICE ACTIVITY.

Period.	Receipts of P.M.G.'s Department.(a)	Broadcast Listeners' Licences in force at end of period.(b)	Telephone Services connected at end of period.	
			Lines.	Instruments.
	£'000.	No.	No.	No.
Monthly Averages.				
1936-37	1,318	938,331	440,471	594,855
1937-38	1,396	1,056,004	465,498	630,175
1938-39	1,447	1,129,786	487,535	661,996
1939-40	1,491	1,212,260	506,612	691,088
1940-41	1,590	1,293,266	525,547	720,321
1941-42	1,803	1,320,073	531,075	738,666
1942-43	2,033	(c) 1,419,793	540,261	766,846
1943-44	2,223	1,454,302	557,072	799,729
1944-45	2,323	1,479,802	577,777	827,862
1945-46	2,367	1,506,180	607,475	855,917
Monthly Totals.				
1944-45—				
May	2,433	1,480,843	575,916	825,270
June	2,382	1,479,802	577,777	827,862
1945-46—				
July	2,190	1,482,897	580,051	830,476
August	2,495	1,483,919	582,626	833,457
September	2,309	1,475,525	585,347	836,497
October	2,545	1,483,221	587,604	839,024
November	2,332	1,485,788	589,995	841,161
December	2,105	1,484,453	591,789	842,621
January	2,478	1,487,194	594,223	844,434
February	2,341	1,492,049	596,071	845,393
March	2,424	1,494,559	598,642	847,406
April	2,244	1,502,038	601,075	849,163
May	2,565	1,504,080	604,196	852,203
June	2,421	1,506,180	607,475	855,917
1946-47—				
July	2,311	1,518,793	611,349	859,291
August	2,446	1,531,462	615,305	863,413
September	2,470	1,535,248	619,771	868,998
October	2,602	1,539,114	623,344	873,358
November	2,401	1,545,902	626,662	877,414
December	2,496	1,562,493	629,963	881,462
January	2,359	1,575,718	633,305	885,837
February	2,437	1,578,953	636,019	889,307
March	2,579	1,598,668	638,862	892,986
April	2,490	1,606,072	641,538	896,155
May	2,618	1,725,390	645,045	900,734
June	2,592	..	..	..

(a) Actual collections.
are included.

(b) Includes Papua.

(c) Commencing in July, 1942, licences for receivers in excess of one

OVERSEA MIGRATION.(a)

Permanent migration refers to persons intending residence for a year or more—in Australia in the case of arrivals, and abroad in the case of departures. Temporary migration refers to persons intending residence for shorter periods.

Period.	Temporary.		Permanent.		
	Australians Departing Overseas.	Visitors Arriving from Overseas.	Arrivals.	Departures.	Excess of Arrivals (+) or Departures (-).
Monthly Averages.					
1936-37	1,937	2,294	1,148	953	+ 195
1937-38	2,060	2,617	1,478	925	+ 553
1938-39	1,966	2,649	2,081	1,055	+1,026
1939-40	629	1,526	1,295	607	+ 688
1940-41	272	957	(b)1,198	341	+ 857
1941-42	103	474	(b)1,172	225	+ 947
1942-43	49	83	(b) 248	122	+ 126
1943-44	100	200	(b) 208	229	- 21
1944-45	255	246	(b) 342	577	- 235
1945-46	344	550	1,063	1,772	- 709
Monthly Totals.					
1944-45—					
April	227	199	666	1,032	- 366
May	206	263	303	522	- 219
June	180	237	408	803	- 395
1945-46—					
July	268	258	431	1,290	- 859
August	246	221	297	658	- 361
September	299	580	761	1,547	- 786
October	231	905	1,959	846	+ 1,113
November	275	361	841	1,235	- 394
December	198	457	630	935	- 305
January	451	315	887	1,103	- 216
February	407	699	1,576	2,259	- 683
March	364	827	899	2,580	-1,681
April	475	551	1,538	3,453	-1,915
May	583	795	1,312	3,322	-2,010
June	330	627	1,624	2,040	- 416
1946-47—					
July	508	689	1,157	4,327	-3,170
August	754	1,202	1,941	2,606	- 665
September	434	889	896	1,667	- 771
October	819	1,238	2,609	3,090	- 481
November	602	1,048	2,237	1,610	+ 627
December	975	1,464	1,541	1,749	- 208
January	1,096	1,202	2,471	2,041	+ 430
February	1,076	1,410	1,483	1,701	- 218
March	1,370	1,721	3,834	1,845	+ 1,989
April	1,689	1,619	1,576	2,110	-534

(a) Excludes troop movements. (b) Includes evacuees, monthly averages—1940-41, 426; 1941-42, 820; 1942-43, 102; 1943-44, 44; 1944-45, 35.

PRODUCTION OF FOODSTUFFS.

This and the following tables give particulars, on a monthly basis, of the quantity of production of certain items at present available. Efforts are being made to extend the field of monthly production statistics.

Period.	Wheaten Flour.	Dairy Products (Factory Production).		Meat (Bone-in-Weight).						
		Butter.	Cheese.	Beef (in- cluding Veal).	Mutton.	Lamb.	Pork.	Bacon and Ham. (g)	Total in Terms of Fresh Meat.	
	Short tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	
	Weekly Average.	Monthly Averages.								
1936-37	..	23,630	13,908	1,636	45,939	16,006	9,937	3,601	2,741	78,594
1937-38	..	24,056	15,242	2,018	49,733	17,196	9,915	3,234	2,617	84,002
1938-39	..	26,399	16,232	2,415	46,601	17,146	9,545	3,086	2,770	80,533
1939-40	..	26,613	16,974	2,581	44,581	17,092	9,583	3,552	2,924	79,193
1940-41	..	27,264	15,417	2,220	41,077	18,382	11,788	4,214	3,325	80,448
1941-42	..	21,677	13,397	2,504	44,459	19,463	11,514	4,841	3,539	85,584
1942-43	..	19,142	13,696	2,998	44,539	20,233	14,196	3,251	3,900	88,069
1943-44	..	26,125	12,569	2,971	41,723	22,949	12,779	3,790	3,810	86,957
1944-45	..	27,171	11,431	2,872	37,567	21,385	11,492	3,546	4,691	81,974
1945-46	.. (a)	23,445	12,110	3,403	32,964	16,773	7,765	2,880	3,997	67,001
		Monthly Totals.								
1944-45—		(b)								(d)
April	.. (c)	19,299	8,707	1,496	38,490	19,506	7,853	3,811	4,686	77,636
May	..	19,215	6,784	1,279	47,541	18,964	5,839	4,186	4,985	84,955
June	..	18,606	5,995	1,227	48,081	17,080	5,693	3,206	4,016	81,031
1945-46—										
July	..	19,245	6,708	1,626	44,160	15,284	6,387	3,059	3,733	75,437
August	..	16,673	8,636	2,505	41,110	15,008	5,868	3,031	4,195	72,257
September	.. (c)	17,969	10,895	3,848	34,309	15,516	6,865	2,922	3,886	66,388
October	..	15,798	15,881	5,218	35,417	17,920	11,904	2,878	4,185	75,344
November	..	16,818	16,016	5,140	32,950	18,131	11,333	3,371	4,149	72,956
December	..	19,178	16,456	4,814	28,193	17,723	9,741	3,158	4,086	65,891
January	..	17,936	14,315	3,493	31,333	17,971	7,245	3,037	4,195	66,181
February	..	29,529	14,152	3,206	30,027	16,427	4,730	2,351	3,900	59,687
March	.. (c)	32,629	14,664	3,514	32,658	15,482	4,766	2,814	3,969	61,976
April	..	28,262	11,713	2,886	23,273	14,579	5,817	1,765	3,527	51,027
May	..	34,055	9,231	2,563	30,100	18,157	9,026	3,208	4,227	67,132
June	..	31,393	6,648	2,024	32,038	19,078	9,497	2,961	3,909	69,738
1946-47—										
July	..	33,491	7,048	2,144	44,703	20,892	9,446	3,284	4,386	85,206
August	.. (c)	31,431	8,754	3,005	52,550	19,453	7,539	2,559	4,037	88,449
September	..	28,548	11,069	4,140	49,120	17,398	10,106	2,730	4,027	85,697
October	..	27,642	14,379	5,414	40,552	16,800	17,399	2,443	3,954	83,427
November	..	25,322	14,868	5,572	34,131	17,462	18,470	2,624	3,901	78,841
December	..	25,531	15,142	4,986	26,297	16,936	14,150	2,705	4,356	66,924
January	.. (c)	24,086	13,268	3,706	26,804	15,464	8,546	2,168	3,503	58,539
February	..	30,542	12,664	2,750	29,983	15,213	6,117	2,063	3,217	58,504
March	..	30,579	13,349	2,762	h30,704	h11,865	5,020	2,566	3,525	(h)55,745
April	..	26,427	10,747	2,458	37,384	12,999	6,804	2,448	3,792	65,625
May	..	30,360	9,174	2,577	(f)	(f)	(f)	(f)	(f)	(f)

(a) Subject to revision. (b) Except where otherwise indicated averages of four weeks' production are shown. (c) Average of six weeks' production. (d) Includes estimate of 875 tons of beef, 50 tons of mutton, 20 tons of lamb and 2 tons of pork produced in Northern Territory and Australian Capital Territory. (e) Includes estimate of 230 tons of beef, 50 tons of mutton, 20 tons of lamb and 2 tons of pork produced in Northern Territory and Australian Capital Territory. (f) Not yet available. (g) Cured Weight. (h) Revised.

PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES.

Period.	Building Materials.						Stoves.		
	Bricks.	Terra-cotta Roofing Tiles.	Cement Building Sheets.	Sawn Timber. (a)	Portland Cement.	Fibrous Plaster Sheets.	Solid Fuel.	Gas.	Electric.
	'000.	'000.	'000 sq. yds.	Million sup. ft.	'000 tons.	'000 sq. yds.	No.	No.	No.
Monthly Averages.									
1936-37 ..	53,068	2,630	522	53.6	60.0	567	(b)	(b)	(b)
1937-38 ..	57,403	3,023	678	62.2	71.0	619	4,562	3,481	749
1938-39 ..	60,046	3,307	791	59.8	72.3	634	4,538	3,894	730
1939-40 ..	52,417	3,274	851	63.1	72.1	614	4,626	3,816	1,062
1940-41 ..	54,526	3,210	1,156	68.8	71.7	619	4,428	3,822	1,212
1941-42 ..	45,144	2,564	1,179	76.1	74.2	434	4,088	3,826	1,014
1942-43 ..	15,494	327	1,232	71.3	60.9	132	3,248	1,657	513
1943-44 ..	8,996	254	1,419	70.8	57.7	137	2,851	1,315	376
1944-45 ..	12,615	767	1,205	68.8	57.8	202	3,146	1,487	(g)774
1945-46 ..	25,184	1,961	1,417	(i)71.5	59.4	451	3,822	1,839	(c)(d)651
Monthly Totals.									
1945-46(h)—				(i)					
July ..	17,622	1,051	1,267	74.0	(b)	(e)316	(b)	(b)	(b)
August ..	18,217	1,124	1,309	68.0	(b)		(b)	(b)	(b)
September ..	19,377	1,221	1,346	68.1	(b)		(b)	(b)	(b)
October ..	22,708	1,614	1,481	80.8	(b)	(e)317	(b)	(b)	(b)
November ..	24,962	1,894	1,523	78.9	(b)		(b)	(b)	(b)
December ..	17,148	1,498	650	61.3	(b)		(b)	(b)	(b)
January ..	20,903	1,774	1,241	57.7	(b)	(e)533	(e)3,321	(e)2,339	(e)624
February ..	27,803	2,408	1,695	70.7	(b)				
March ..	31,224	2,764	1,679	73.4	(b)				
April ..	30,438	2,607	1,414	65.0	72.3	(e)640	3,481	2,461	646
May ..	38,986	3,025	1,915	85.5	72.1		3,862	2,718	708
June ..	32,823	2,556	1,489	74.8	62.9		2,670	2,734	681
1946-47(c)—	45.0		(h)440		84.3	(h)	3890	2660	1210
July ..	41,273	3,053	1,562	79.5	63.1	744	4,614	3,076	932
August ..	37,620	3,088	1,820	84.0	73.1	692	4,722	3,126	1,019
September ..	39,377	3,118	1,663	84.8	80.3	692	5,103	3,230	951
October ..	46,274	3,456	1,915	91.9	84.7	771	4,919	3,480	1,048
November ..	40,051	3,028	2,002	91.2	81.9	790	3,184	2,167	1,000
December ..	33,588	2,515	1,468	73.6	67.6	678	2,014	1,117	592
January ..	30,793	2,564	1,321	66.6	67.8	839	1,924	1,078	400
February ..	39,165	3,054	1,891	77.4	69.6	966	2,108	1,665	583
March ..	40,013	3,185	1,905	79.3	73.2	883	2,016	1,471	805
April ..	42,820	3,108	1,725	(f)	72.1	951	2,831	2,199	923
May ..	45,948	3,174	1,934	(f)	81.9	978	3,112	2,506	1,256

(a) Native sawn timber only. (b) Not available. (c) Subject to revision. (d) Average for six months ended June, 1946. (e) Average of three months' production. (f) Not yet available. (g) Revised. (h) Revised. Partly estimated. (i) Excludes sleepers.

PRODUCTION OF BUILDING MATERIALS AND HOUSEHOLD APPLIANCES—continued.

Period.	Ferrous Castings.			Sanitary Earthenware.		
	Baths.	Basins.	Sinks.	Pans.	Basins.	Sinks.
	No.	No.	No.	No.	No.	No.
Monthly Totals.						
1945-46—						
January	(a) 2,993	(a) 2,456	(a) 2,175	(a) 5,770	(a) 1,581	(a) 205
February						
March						
April	(b) 4,172	2,116	3,483	(b) 6,192	(b) 1,429	(b) 129
May		3,524	4,294			
June	4,228	3,447	3,467	5,842	1,489	240
1946-47—						
July	5,063	4,002	3,946	5,935	1,489	209
August	5,129	3,597	4,132	6,387	2,125	191
September	5,145	3,722	4,366	6,212	2,010	199
October	5,234	3,400	4,514	6,517	1,984	260
November	3,449	2,407	3,326	5,690	2,616	202
December	2,782	1,972	2,240	4,836	1,686	97
January	2,367	1,838	1,801	6,148	1,860	166
February	2,440	1,918	2,353	6,619	2,194	309
March	2,687	2,189	2,624	6,525	1,946	276
April	2,850	2,322	2,876	6,626	1,865	213
May	2,808	3,089	3,259	7,307	2,062	198

Period.	Heating Appliances.			
	Coppers.		Bath Heaters.	
	Solid Fuel.	Gas.	Solid Fuel.	Gas.
	No.	No.	No.	No.
Monthly Totals.				
1945-46—				
January	(a) 2,036	(a) 1,369	(a) 5,469	(a) 1,928
February				
March				
April	5,831	1,752	5,833	1,972
May	4,028	1,700	5,215	2,715
June	6,562	1,962	6,564	2,475
1946-47—				
July	4,437	1,908	9,063	2,441
August	6,991	2,399	8,779	2,924
September	9,157	1,993	7,230	2,648
October	9,038	2,306	4,088	3,052
November	8,200	1,814	5,067	2,791
December	8,218	1,495	3,011	1,678
January	6,060	1,729	2,393	1,704
February	5,572	1,829	4,731	2,370
March	6,613	2,089	4,993	3,832
April	6,384	2,375	7,155	3,313
May	4,071	2,900	7,015	3,748

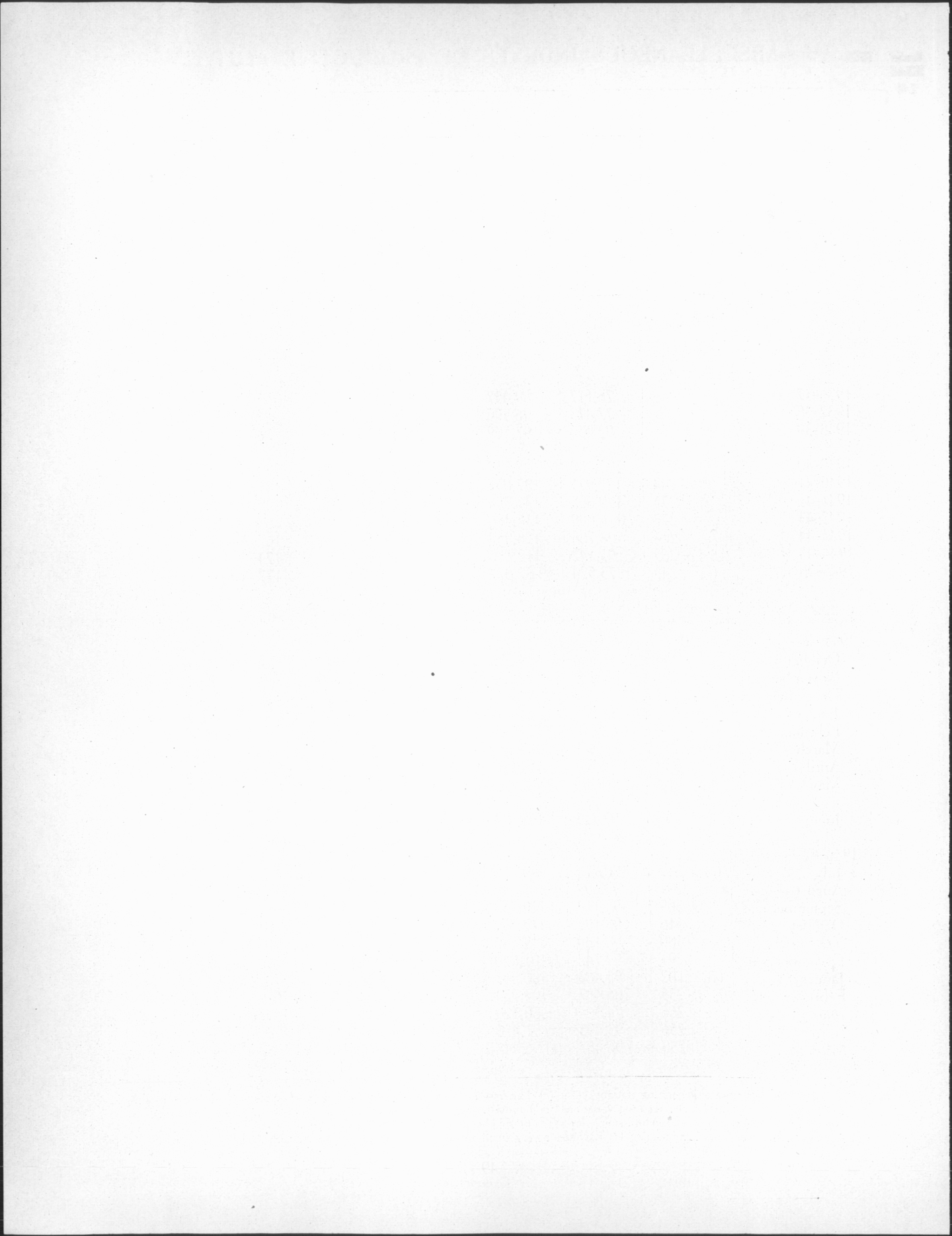
(a) Average of three months' production.

(b) Average of two months' production.

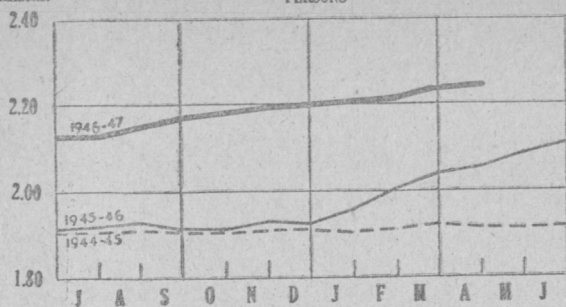
MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

Period.	Black Coal Produced.	Metals.				Electricity and Gas.		
		Pig-iron.	Ingot Steel. (f)	Zinc, Refined.	Gold Produced.	Sydney : Index of Sales of Gas and Electricity.	Mel- bourne : Energy supplied for all purposes except traction.(a)	Tasmania : Energy generated for all purposes except traction.
	'000 tons.	Tons.	Tons.	Tons.	Fine oz.	(b)	Millions of K.W.H.	Millions of K.W.H.
	Weekly Average.	Monthly Averages.						
1936-37 ..	218	76,117	89,457	5,840	108,173	115	44.0	..
1937-38 ..	221	77,473	96,590	5,810	123,274	121	48.0	44.6
1938-39 ..	235	92,050	97,509	5,819	134,160	126	50.3	47.0
1939-40 ..	235	101,000	107,519	6,070	141,206	134	55.7	51.2
1940-41 ..	244	122,975	137,057	6,283	128,391	141	63.1	54.7
1941-42 ..	275	129,803	141,384	6,307	115,896	149	70.5	60.2
1942-43 ..	277	116,609	135,486	6,417	77,543	163	75.8	63.1
1943-44 ..	264	108,780	126,957	6,717	56,769	167	76.5	65.9
1944-45 ..	265	93,142	112,136	6,612	54,432	174	77.1	65.8
1945-46 ..	(c) 243	75,524	87,874	6,705	57,418	177	80.5	67.5
		Monthly Totals.						
1945-46—	(d)							
October ..	246	51,954	59,256	6,896	51,984	174	80.7	71.1
November ..	273	17,719	12,729	5,906	58,550	179	72.1	60.2
December ..	131	2,338	..	6,038	55,813	123	64.8	58.5
January ..	161	47,878	68,136	6,406	53,004	165	69.1	62.5
February ..	266	82,640	114,170	6,528	50,932	181	69.8	58.5
March ..	(e) 275	84,830	109,933	6,571	56,360	185	82.2	66.6
April ..	230	94,509	102,752	6,457	57,029	189	80.5	65.0
May ..	264	90,599	106,286	7,166	61,784	192	92.4	75.0
June ..	247	97,123	108,314	7,200	62,272	197	84.1	72.7
1946-47—	(c)							
July ..	(e) 257	100,775	109,488	7,086	68,984	195	93.9	74.4
August ..	291	92,197	106,176	6,067	109,430	195	92.3	70.8
September ..	309	95,112	110,939	5,498	74,749	201	90.1	64.6
October ..	316	95,197	112,751	6,085	73,028	203	89.5	72.1
November ..	300	98,180	113,187	5,808	74,169	200	76.8	65.1
December ..	291	94,742	101,620	5,438	82,739	180	74.1	57.1
January ..	(e) 182	95,483	100,363	5,780	(c) 77,195	170	69.9	60.4
February ..	255	106,487	104,734	5,613	(c) 67,585	201	72.8	56.4
March ..	266	74,364	80,329	5,513	(c) 70,597	199	79.9	64.1
April ..	256	93,495	91,456	5,497	(c) 67,000	198	80.9	62.9
May ..	258	(c) 96,487	(c) 96,448	5,925	(c) 71,000	198	86.6	70.3

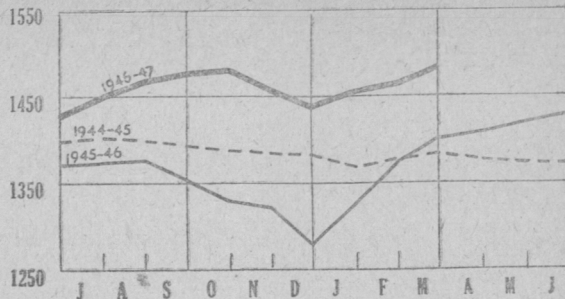
(a) Includes all central generating stations. (b) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931; i.e., seasonal variations are removed. Based on units of 3,412 B.Th.U. (c) Subject to revision.
(d) Source: Commonwealth Coal Commission. Except where otherwise indicated averages of four weeks' production are shown.
(e) Average of six weeks' production. (f) Excludes a very small amount produced outside New South Wales.



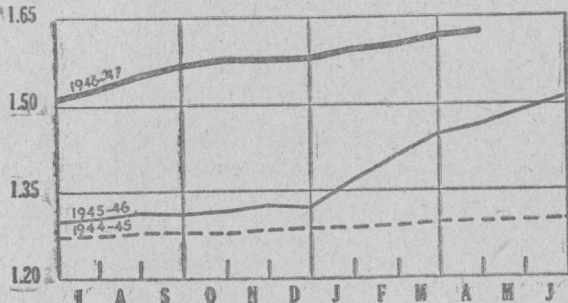
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA PERSONS



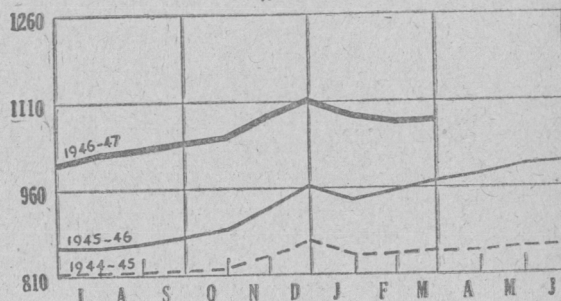
Index No. FACTORY EMPLOYMENT INDEX: AUSTRALIA AVERAGE 1936-37 to 1938-39 = 1000



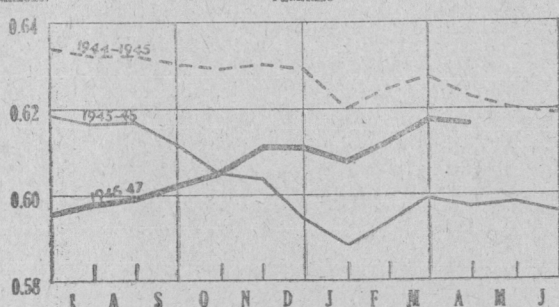
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA MALES



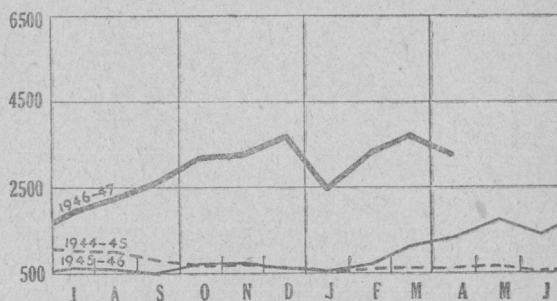
Index No. RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA July, 1941 = 1000



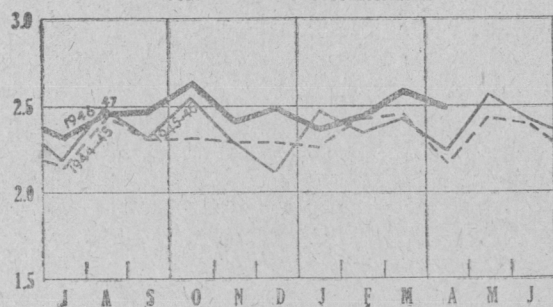
Number Millions. TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA FEMALES



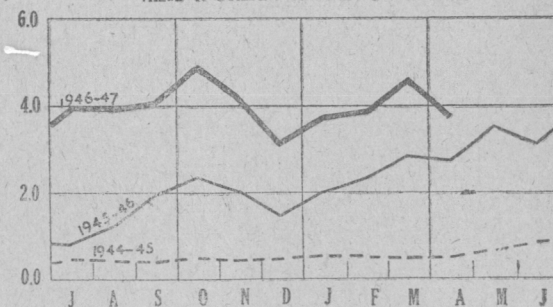
Number. NEW CARS and TRUCKS REGISTERED: AUSTRALIA



£m. POST OFFICE RECEIPTS: AUSTRALIA



£m. VALUE of BUILDING PERMITS: SIX CAPITALS



LATEST BUREAU PUBLICATIONS.

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„ 4. Australian Oversea Trade : May, 1947 (P.N. 2342).
„ 7. Australian Life Assurance Statistics : April, 1947 (P.N. 2343).
„ 9. Statistics of New Buildings : March Quarter, 1947 (P.N. 2347).
„ 11. Monthly Review of Business Statistics, No. 116 : May, 1947.
„ 14. Dairy Summary, Vol. 10, No. 5 : May, 1947.
„ 14. Quarterly Summary of Australian Statistics, No. 187 : March Quarter, 1947.
„ 16. Unemployment and Sickness Benefits : April, 1947 (P.N. 2348).
„ 16. Factory Statistics : 1945-46 (P.N. 2349).
„ 17. Monthly Index of Export Prices : May, 1947 (P.N. 2351).
„ „ Retail Price Variations—"All Items" ("C" Series) Index :
June Quarter, 1947 (P.N. 2352).
„ 18. Demography Bulletin, No. 63 : 1945.
Manufacturing Industries, 1945-46—
July 9. No. 2—Bricks, Pottery and Earthenware.
„ 17. No. 4—White Lead, Paints and Varnishes.
„ 17. No. 6—Soap and Candles.
„ 18. No. 15—Hosiery and Other Knitted Goods.